

Summary of Minutes of the Audit Committee Meeting of Hong Kong Internet Registration Corporation Limited held on 24th October 2019 at 9:30am

Present : Mr. Stephen HO Wai Chung (Chair), Prof. Francis CHIN Yuk Lun,
Mr. Leo KAN Kin Leung and Mr. Gabriel PANG Tsz Kit

1. To review and endorse the 2018/19 Audit Reports:
 - a. Security Audit Report
 - b. Internal Audit Report

Committee reviewed and endorsed the 2018/19 Security Audit Report and Internal Audit Report.

2. To review and endorse the following items:
 - a. To review the engagement letter for external auditor's appointment
 - b. To endorse the selection of independent firm as scrutinizer for year 2020 AGM

Committee reviewed and commented the engagement letter for external auditor's appointment and endorsed the selection of independent firm as scrutinizer for the 2020 AGM.

3. To review and endorse the online members voting arrangement:

Committee reviewed and commented the online members voting arrangement. This will be tabled for further approval in the following Board meeting.

4. To review financial performance of HKIRC up to Q3 of 2019:

Committee noted the financial performance result of HKIRC up to Q3 of 2019.