

Summary of Minutes of the CAP Meeting of Hong Kong Internet Registration Corporation Limited held on Wednesday, 20 June 2018

1. Chairman's Welcome: The Chairman welcomed new CAP member Mr. Victor Lam representing OGCIO and thanked retired member Mr. Davey Chung for his past contributions.
2. Resignation of CEO: The Chairman informed that HKIRC's CEO, Mr. Leo Lam, has resigned. An independent recruitment agency had been appointed to conduct the recruitment process on behalf of HKIRC.
3. Presentation of Corporate Governance Review Result by PricewaterhouseCoopers ("PwC"): PwC presented the Corporate Governance Review Results. The comments on membership admission validation check, refining eligibility of the Supply Class Membership and revision process on the composition of CAP on a periodic basis are fully aware by the Board and Management. To response to these findings and recommendations, the Management would work out plan for them.
4. HKIRC Strategic Plan 2018 - 2020: The Deputy CEO reported that the difference between this plan and the previous plan was that the Group would put more effort on community services and Internet development. The new vision and mission statements have encompassed this element. Collecting advices from CAP, the vision and mission statements will be further enhanced.
5. System Performance Statistics Jan – May 2018: The Deputy CEO reported that domain name service was 100% uptime during the period Jan – May 2018. Overall performance is better than international standard.

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