

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Wednesday, 20 June 2018

Present: Mr. Simon CHAN Sai Ming (Chairman), Prof Erwin HUANG, Mr. Leo KAN Kin Leung, Mr. Stephen HO Wai Chung, Mr. Gabriel PANG Tsz Kit, Mr. Lento YIP Yuk Fai, Dr. Wendy LEE Woon Ming

1. Welcome new Board member: The Board welcomed the new Board member, Dr. Wendy Lee Woon Ming to join the Board.
2. Confirm the Chairman, Deputy Chairman, and Directors of HKIRC & HKDNR: The Board confirmed the Chairman, Deputy Chairmen, and Directors of HKIRC & HKDNR. The Board confirmed the composition of Audit Committee and the Executive Committee.
3. To review and discuss the Database Security Review Report: The Board reviewed and noted the Database Security Review Report and recommended the review be conducted once a year.
4. To approve HR Strategy Plan: The Board principally approved the HR Strategy Plan.
5. To discuss and approve the revamped registrar accreditation plan: The Board discussed and considered the feasibility of some suggestions. The Board approved to reduce the annual target of domain registration for registrars and accepted the application requirement be amended to attract more applications.
6. To review the status report of the response actions of Registry / Registrar Review: The Board reviewed and noted the status report of the response actions of Registry / Registrar Review.
7. To approve the plan for setting up the foundation: The Board deferred the discussion of the plan for setting up the foundation to the next meeting. Financial forecast will also be discussed during next Board meeting.
8. To approve the presentation of grouping in the financial report: The Board noted and approved the new presentation grouping of the financial report.
9. To approve the selection of vendor for the DDoS mitigation service: The Board approved the selection of vendor for the DDoS mitigation service.

10. To approve the selection of CEO recruitment agency on exclusive retainer basis: The Board approved the selection of CEO recruitment agency on exclusive retainer basis.

11. Monthly report: The Board noted Finance and Statistics Report, Business Development Report, Marketing Report, Technology Report, the Organization Chart of the Company and the Community Project Status Report.