

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Monday, 29 January 2018

Present: Mr Simon CHAN Sai Ming (Chairman), Prof. CHIN Yuk Lun, Francis, Mr Stephen HO Wai Chung, Prof Erwin HUANG, Mr Leo KAN Kin Leung and Miss Ping WONG

1. Presentation of Corporate Governance Review Result by PricewaterhouseCoopers: The Board noted the presentation of Corporate Governance Review Result by PricewaterhouseCoopers. Management would review the report and submit a proposed response report to the Board at next Board Meeting.
2. Recommendation on 2017 performance bonus and 2018 salary adjustment: The Board reviewed and approved the recommendation on 2017 Performance Bonus and 2018 Salary Adjustment.
3. To approve the list of expulsion of HKIRC members: The Board approved the list of expulsion of HKIRC members.
4. To approve the cost allocation ratios from Jan to Jun 2018: The Board approved the cost allocation ratios from Jan to Jun 2018.
5. To approve the timetable for 2018 Board Election and AGM: The Board approved the timetable for 2018 Board Election and AGM.
6. To note the Notes of CAP meeting held on 5 Dec 2017: The Board noted the notes of CAP meeting held on 5 Dec 2017.