

Summary of Minutes of the Audit Committee Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Wednesday 26 October 2016

PRESENT: Stephen HO Wai Chung (Chair), Fan Kin Man and Leo Kan

1. Selection of auditors to conduct the internal audit for HKIRC and HKDNR for 2016-2018: Committee endorsed for Board/Exco approval the selection of Grant Thornton as the auditors to conduct the internal audit for HKIRC and HKDNR for 2016-2018.
2. Selection of an independent firm for scrutinizing HKIRC membership application and validity of existing members, nomination and voting for the Board election in 2017: Committee endorsed for Board/Exco approval the re-appointment of Patrick Wong C.P.A. Limited as an independent firm for scrutinizing HKIRC membership application and validity of existing members, nomination and voting for the Board election in 2017.
3. Review progress of follow-up actions for 2015 security audit: Committee reviewed and endorsed the progress report for the follow up actions on 2015 security audit. Management would review the prevention measure to cater future DDoS threats.
4. Review and endorse the Request for Proposal (RFP) for the Internal Audit for HKIRC for 2016-2018: Committee reviewed and endorsed the RFP for the Internal Audit for HKIRC for 2016-2018. Committee also endorsed the schedule of the Internal Audit.
5. Review and endorse for Board approval the recommendation on selected vendor to conduct year-end audits for 2017: Committee endorsed for Board/Exco approval the re-appointment of KPMG as the auditor to conduct year-end audits for 2017.
6. Review additions and deletions to the list of Company policies, guidelines and procedures: Committee noted the changes and do not have comments.
7. Quarterly performance of HKIRC for the quarter of Q3 of 2016: Committee members noted the performance report of HKIRC for the quarter of Q3 of 2016.
8. Dates for 2017 Audit Committee meetings: Committee noted the proposed dates for 2017 Audit Committee meetings.