

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 15 December 2016

Present: Mr Simon CHAN Sai Ming (Chairman), Prof. CHIN Yuk Lun, Francis, Mr Eric FAN Kin Man, Mr Stephen HO Wai Chung, Mr Erwin HUANG, Mr Leo KAN Kin Leung, Miss Ping WONG and Mr Lento YIP Yuk Fai

1. Status of office movement: The Board noted and approved to extend one-month tenancy contract in FWD Financial Centre till 15 March 2017. The Board noted that the renovation work will be completed on 16 Jan 2017. The Board agreed to appoint an independent professional consultant to conduct the defect checking for the Company.
2. Recommendation of vendor for HKIRC Corporate Governance Review: The Board unanimously agreed to appoint PricewaterhouseCoopers Limited to conduct the Corporate Governance Review for HKIRC. The Board also agreed to set up a Steering Committee for the Corporate Governance Review. Miss Ping Wong, Mr Eric Fan, Mr Lento Yip, Mr Leo Kan and Prof. Francis Chin will join this Steering Committee.
3. Budget for 2017: The Board approved on all spending for maintaining normal business operations before the budget 2017 is approved. The Board agreed to use some of the reserve to set up a Fund to finance future community projects.
4. Notes of Audit Committee meeting on 26 Oct 2016: The Board noted the notes of Audit Committee held on 26 Oct 2016.
5. Notes of CAP meeting on 8 Dec 2016: The Board noted the notes of CAP meeting held on 8 Dec 2016.
6. Monthly report: The Board reviewed Finance and Statistics Report, Business Development Report, Marketing Report, Technology Report and the Organization Chart of the Company.
7. A.O.B.: The Board discussed about the progress of the implementation of DNSSEC in Hong Kong. The Board agreed that the matters be discussed in the Security Task Force to promote Internet Security (including DNSSEC) in Hong Kong. Board members including Mr Eric Fan, Miss Ping Wong and Mr Lento Yip voiced out their interest to join the Task Force.