

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 14th January 2016

Present: Mr Simon CHAN Sai Ming (Chairman), Prof Francis CHIN Yuk Lun, Mr Eric FAN Kin Man, Mr Leo KAN Kin Leung, Miss Ping WONG, Mr Felix SEE Chi Kwok, Mr Erwin HUANG and Mr YOUNG Wo Sang.

1. To confirm the Chairman, Deputy Chairmen, and the Chairmen and Members of Board sub-Committees: Mr Simon Chan was elected as the Chairman. Mr Erwin Huang, Mr Leo Kan Kin Leung and Mr. Young Wo Sang were elected as Deputy Chairmen. Mr. Felix See was elected as the Chairman of the Audit Committee. Members of the Audit Committee, Executive Committee and the two other Working Groups were also confirmed.
2. Amended Standing Orders: The Board agreed to seek legal advice on amending the Standing Orders and Terms of Reference of all Committees in order to ensure consistency with the M&A of HKIRC.
3. Revised 2016 budget: The Board approved the 2016 budget in principle.
4. Recommendation on 2015 Performance Bonus and 2016 Salary Adjustment: The Board reviewed and approved the recommendation on 2015 Performance Bonus and 2016 Salary Adjustment. The Board also suggested Management to review the total remuneration packages of staff as compared with other NGOs in the market.
5. Approval to recruit IT staff using recruitment agencies: The Board approved the non-budget expenditure as proposed to recruit the IT staff using recruitment agencies.
6. Set up a selection committee for recruiting the new CEO: The Chairman will chair the Selection Committee for recruiting the new CEO, Mr Erwin Huang and Mr. Leo Kan would join the Selection Committee.
7. Recommendation on consultant and formation of task force to steer the R/R model review: Management would negotiate with vendors again for better price and would report to the Board again.
8. Timetable for 2016 Board Election and AGM: The Board reviewed and had no comment on the proposed election and AGM timetable.
9. Monthly report: The Board reviewed Finance and Statistics Report, Business Development Report, Marketing Report, Technology Report and the Organization Chart of the Company.