

Summary of Minutes of the Executive Committee Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 15 Oct 2015

Present: Mr. Joseph Yu, *MH* (Chairman), Prof. Francis Chin Yuk Lun, Mr. Fan Kin Man, Mr. Leo Kan Kin Leung, Mr Felix See Chi Kwok, Miss Ping Wong and Mr. Young Wo Sang.

1. Workshop on roles of directors, board procedures, conflict of interest : The Board noted that ICAC can arrange integrity management workshop to the Company that focused on prevention of bribery. The Committee asked Management to invite ICAC to cover a broader scope, e.g. boundaries of public servants vs non-public servants.
2. Proposed plan to improve business viability of HKDNR: The Committee discussed several options proposed by management to improve business viability of HKDNR. The Committee asked the CEO to provide a revised business proposal at the next Board meeting.
3. Recommendation on selection of vendor for implementing firewall replacement: The Committee approved the recommendation to select Wharf T&T to provide equipment and service for the RFP on Firewall Replacement Solution.
4. Finance and statistics report: Committee members noted that the total income was slightly below the target. The profit of HKDNR was above the target by the end of September 2015.
5. Organisation Chart: The Committee noted the turnover statistics for each team over the past years. The CEO reported that coaching was given to the team that has high turnover rate.
6. Progress of R/R Review: The CEO reported a letter was sent to OGCIO informing them that the Company is going to conduct a review on the R/R model implementation for .hk. Management will issue the RFP in early November 2015.