

**Summary of Minutes of the Board meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 13 November 2014**

Present: Mr John Estmond STRICKLAND (Chairman), Dr Robin Sarah BRADBEER, Dr Carlye TSUI Wai Ling, Mr FAN Kin Man, Mr HUANG Erwin, Mr YOUNG Wo Sang, and Mr Joseph YU.

1. Proposed 2015 Budget: The Board discussed the proposed 2015 budget and asked the CEO to submit an updated version of the budget at the January Board meeting with the actual revenues and expenditures in 2014 for Board's approval.
2. Audit Committee Meeting on 30 October 2014: The Board noted the meeting summary of the Audit Committee Meeting held on 30 October 2014.
3. Auditors for the 2015 Year-end Audit: The Board agreed with the proposal to re-appoint KPMG as the auditors for the 2015 year-end audit and would recommend it for members' approval at the coming Annual General Meeting in May 2015.
4. Auditors for the 2014 Security Audits: The Board agreed with proposal to appoint Thales as the auditors for the 2014 Security Audits.
5. Additional out-of-budget expenditure for Netnod Anycast service for secondary .hk DNS: The Board approved the additional out-of-budget expenditure to renew the Netnod secondary DNS service for 2014/15.
6. Internal Audits: The Board approved the 2013 internal audit report prepared by PWC. Management will propose a new list of items to be audited in 2015.
7. "Trusted .hk Registrar" program: The Board approved the revised "Trusted .hk Registrar" Program.
8. Proposal to build .hk brand awareness in 2015: The Board requested Management to invite the vendor to conduct a presentation to the Board.
9. Monthly Reports: The Board reviewed the Finance and Statistics Report, Marketing Report, Technology Report and Organization Chart of the Company.