

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Tuesday 24 March 2015

Present: Mr Joseph Yu, *MH* (Chairman), Dr Robin Sarah BRADBEER, Prof. Francis CHIN Yuk Lun, Mr FAN Kin Man, Mr HUANG Erwin, Mr. Leo KAN Kin Leung, Mr Felix SEE Chi Kwok and Mr YOUNG Wo Sang.

1. Strategic Plan 2015-2017 including top 10 risks for 2015: The Board discussed the strategic plan for 2015-2017 proposed by management in detail. Board members provided comments on enhancing .hk DNS security infrastructure to defend against DDoS attacks, involvement in more CSR initiatives and promoting adoption of IPv6. Board members also discussed the proposed top 10 risks for 2015 and have no further comments.
2. 2015 Company KPIs: The Board noted and approved the proposed changes to the 2015 Company KPIs.
3. Personal email and web hosting package for .hk users: Board members exchanged their views on providing personal email and web hosting package for personal .hk users. The Board asked management to collect more information from other ccTLDs regarding the market share of their personal services and their marketing strategies for reference, and to conduct feasibility studies as appropriate to substantiate any concrete proposals to be made.
4. Update on RFP on reinvigorating .hk branding: The Board noted the essence of the proposals received and was concerned about the high costs quoted by some of the bidders. A working group is formed to work with management to follow up on this initiative.
5. 2015 Board Election and AGM: The Board approved the draft 2014 Director's and Auditors' Reports. The Board noted the 2014 Annual Report with no further comments. Proposed changes to the M&A to comply with New Companies Ordinance were endorsed and management will submit the proposed changes to OGCIO for their endorsement. The Board approved the draft Notice of 2015 AGM.
6. Suggestion by a member on Voting Method for HKIRC Board Election: The Board noted the comment from a member on the voting methodology for HKIRC Board election. The Board agreed that the Company should maintain a simple voting methodology. The Board will consult CAP members on this matter at the coming CAP meeting in June 2015.
7. Payment of dividend by HKDNR to HKIRC: The Board approved the payment of dividend by HKDNR to HKIRC.

8. Chairman and members of the Office Purchase Committee: The Board appointed Mr Felix See, Mr Leo Kan and Prof Francis Chin to sit on the Office Purchase Committee to oversee the purchase of new office premises.
9. Audit Committee Meeting on 4 March 2015: The Board noted the meeting summary of the Audit Committee Meeting held on 4 March 2015.
10. Inviting Director to sit on evaluation panel for RFP for PR retainer: The Board appointed Dr Robin Bradbeer and Mr Erwin Huang to sit on evaluation panel for RFP for PR retainer.
11. Request to release .hk at the second and lower levels under new gTLDs: The Board noted that Management will prepare a paper on the possible impacts of the release of “hk” at the second level of new gTLDs to the existing .hk reserved names for review at the coming Executive Committee Meeting in April 2015. CAP members will also be consulted on this matter at the CAP meeting in June 2015.
12. Nominations for CAP members for 2015-2017: The Board noted and approved the nominations for CAP members for 2015-2017.
13. Agenda for the CAP meeting to be held on 3 June 2015: The Board noted and approved the agenda for the CAP meeting to be held on 3 June 2015.