

Summary of Minutes of the Board meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 15 January 2015

Present: Mr Joseph Yu, *MH* (Chairman), Dr Robin Sarah BRADBEER, Prof. Francis CHIN Yuk Lun, Mr FAN Kin Man, Mr HUANG Erwin, Mr. Leo KAN Kin Leung, Mr Felix SEE Chi Kwok and Mr YOUNG Wo Sang.

1. To confirm the Chairman, Deputy Chairmen, and the Chairmen and Members of Board sub-Committees: Mr. Joseph Yu was elected as the Chairman. Dr. Robin Bradbeer and Mr. Young Wo Sang were elected as Deputy Chairmen. Mr. Felix See was elected as the Chairman of the Audit Committee. Members of the Audit Committee and the Executive Committee were also confirmed.
2. Nomination of CAP Members for 2015-2017: The Board confirmed the list of associations to be invited for nomination of CAP members for the term Jun 2015 to May 2017.
3. Building a local and regional anycast network to strengthen the .hk DNS: The Board noted the revised proposal for the local and regional anycast network and the revised milestones of the project.
4. Opportunities arising from the ICANN New gTLD Program: The Board noted the report on the latest developments of the ICANN New gTLD Program.
5. Recommendation on 2014 Performance Bonus and 2015 Salary Adjustment: The Board reviewed and approved the recommendation on 2014 Performance Bonus and 2015 Salary Adjustment.
6. Proposed 2015 budget: The Board approved the revised 2015 budget that included revisions based on the actual revenues and expenditures in 2014.
7. Review of Cost Allocation Ratios for HKIRC/HKDNR for January 2015 to June 2015: The Board endorsed Management's recommendation to keep the Cost Allocation Ratios for HKIRC/HKDNR for January 2015 to June 2015 unchanged.
8. Timetable for 2015 Board Election and AGM: The Board reviewed and had no comment on the proposed election and AGM timetable.
9. Monthly Reports: The Board reviewed the Finance and Statistics Report, Marketing Report, Technology Report and Organization Chart of the Company.