

Summary of Minutes of the Audit Committee Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 27 February 2014

1. To review and endorse the draft 2013 Auditors' Reports for Board approval: The Companies' Auditors presented the 2013 year-end audit reports. The Committee endorsed the 2013 Auditors' reports for HKIRC and HKDNR for adoption by the Board and by members at the coming annual general meeting.
2. To review and endorse for Board approval the revised top 10 risks for 2014: The Committee suggested that Management should invite Board members to take part in security drills. The list of top 10 risks was endorsed for adoption by the Board at the coming Board meeting.
3. To review progress of follow-up actions for the 2012 Security Audit: The Committee noted the report on the progress of the follow up actions.
4. To review progress of follow-up actions for the 2013 Internal Audit: The Committee noted the report on the progress of the follow up actions.
5. To review quarterly performance of HKIRC for the quarter of Q4 2013: The Committee noted the performance report of HKIRC for the quarter of Q4 2013.