

Summary of Minutes of the Board Retreat of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Wednesday 19 March 2014

1. Strategic Plan 2014 – 2017: The Board discussed the strategic plan for 2014 – 2017 proposed by Management in details. Strategic initiatives include encouraging local businesses to use .hk domain names, enhancing security by introducing two-factor authentication methods, deploying DNSSEC for .hk, further promotion of IPv6 adoption, etc.
2. Company KPIs and Staff Performance Appraisal: The Board reviewed and discussed the Company's KPIs and Staff Performance Appraisal process.
3. Directors' and Auditors' Reports and Annual Report for 2013: The Board reviewed and endorsed the Directors' and Auditors' Reports and Annual Report for 2013.
4. Audit Committee Meeting on 27 February 2014: Chair of the Audit Committee briefed Board members on the key outcomes of the recently held Audit Committee meeting.
5. Selection of Vendor for second site data center relocation, colocation and internet services: Mr. Ben Li agreed to sit on the evaluation panel for selecting vendors for second site relocation, colocation and internet services.
6. Notice of 2014 AGM: The Board approved the Notice of 2014 AGM.
7. Reconciliation Report on 2013 P&L and the Balance Sheet: Board members reviewed the report and did not have further comments.
8. Agenda for the CAP meeting to be held on 3 June 2014: The Board approved the agenda as proposed.