

Summary of Minutes of the Audit Committee Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Monday 29 October 2012

1. To review and endorse for Board approval the 2012 internal audit report: Auditors presented and discussed with the Committee their findings. The 2012 internal audit report was endorsed for Board approval.
2. To review and endorse the revised RFP (Request for Proposal) for the Internal Audit for HKIRC and HKDNR for 2013-2015: Management will revise the RFP in accordance with the advice of Committee members for endorsement by the Committee.
3. To review progress of follow-up actions for the 2012 Security Audit: The Committee noted the progress report from Management.
4. To review quarterly performance of HKIRC for the quarter of Q3 2012: The Committee reviewed and adopted the performance reports. It was suggested the topics of governance and sustainability should be covered at future registrar conferences.