

Summary of Minutes of the Board Retreat of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 28 March 2013

1. Strategic Plan 2013 – 2016: The Board discussed the strategic plan for 2013 – 2016 proposed by Management in details. Strategic initiatives include enhancing the Companies’ websites for mobile access, promoting .hk to overseas customers, encouraging .hk usage by providing one-page and free “Minisite” service, pricing strategy of .hk. Domain name related security initiatives like registry lock service and DNSSEC deployment were also discussed.
2. Directors’ and Auditors’ Reports and Annual Report for 2012: The Board reviewed and endorsed the Directors’ and Auditors’ Reports and Annual Report for 2012.
3. Selection of vendor for conducting the 2013 – 2015 Internal Audit: The Board reviewed and approved the proposal of selecting PricewaterhouseCoopers for conducting the 2013 – 2015 Internal Audit.
4. Registry/registrar model: The Board discussed the performance of the registry/registrar model. Issues caused by free transfer of .hk from registrar to registrar were discussed. Management will communicate with registrars to understand whether they have difficulties promoting .hk and encourage them to make more effort in doing so.
5. Auditors for the 2013 Year-end Audit: The Board endorsed the proposal to appoint KPMG as the auditor for the 2013 year-end audits for members’ approval at the 2013 AGM.