Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 15 September 2011

1. Registry/Registrar Model: The Company sees a slow but gradual taking up of domain names by new registrars. Management will closely monitor the impact on the finance of the companies. The Board also noted that the Company had procedures in place to assist affected registrants when a registrar ceases to provide services.

2. .香港: The board noted that there will be a meeting among representatives from the Chinese Domain Name Consortium (CDNC), academic experts from the HKPU, representatives from the HKSAR Government, DotAsia and the Company to discuss the support by .香港 for the Hong Kong Supplemental Character Set (HKSCS).

3. Internal Audits: The Board noted that the Internal Audits of 2011 is in progress.

4. IPv6 Allocation Service: After further discussion with the Asia Pacific Network Information Centre (APNIC), it was found that there is no added-value to the Hong Kong Internet community for HKIRC to allocate IPv6 addresses locally, as APNIC has streamlined and automated the address application procedures. The Company will not proceed with this initiative and will encourage local users to apply for IPv6 addresses from APNIC directly.

5. Opportunities arising from the ICANN New gTLD Program: The Board has reviewed a proposal from the Management and agreed that the Company shall be assisting parties interested in this program.

6. 10th Year Anniversary of HKIRC: The Company will celebrate its 10th Year Anniversary in 2012 and is now developing a series of activities including a retrospective study of the development of the company's products.

7. China Business Tax: The Board discussed the impact of the new China Business Tax for the provisioning of .hk registration services in China.

8. Distributed Denial-of-Service (DDoS) attacks: The Board discussed the possible impact of the DDoS attacks on .hk and the information provided by the Management on options to reduce the risks. Management is encouraged to consider organising educational events on this topic and Internet security in general with local learned societies.