

**Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 12 January 2012**

1. Registry/Registrar Model: The Company has 14 external registrars accredited. The Board discussed the financial forecast of the Group and agreed that HKDNR should pay HKIRC a wholesale annual fee for each old contract domain name.
2. .香港: The Board noted that the Working Group on Characters for Chinese Computer System under the Chinese Language Interface Advisory Committee advised HKIRC to look up the variants of the 65 chosen HKSCS characters using online resources for review by the Working Group at their next meeting.
3. Opportunities arising from the ICANN New gTLD Program: The board noted that the company received some enquiries on the ICANN gTLD Program from the local companies.
4. 10<sup>th</sup> Year Anniversary Celebration: The Board noted that Management is now sourcing a venue for the reception and working on the program. The Board made some suggestions on the guest speakers to be invited.
5. 2012 Budget: The Board approved the 2012 budget as revised by Management based on the comments raised by Board members in previous meetings.
6. 2012 Internal Audit Plan: The Board approved the 2012 Internal Audit Plan.
7. 2012 Board election and AGM: The Board agreed with the timetable for 2012 Board election and AGM presented by Management.
8. Q4 2011 quarterly report to OGCIO of HKSARG: The Board suggested adding more information on the performance of the registrars in the report.