Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 19 April 2012

1. **Strategic Plan 2012 - 2015**: The Board noted the changes as compared with the strategic plan 2011-2014 and discussed the individual initiatives in details.

2. **Top 10 risks for 2012**: The Board discussed the proposed top 10 risks of the Company in 2012 and suggested some modifications.

3. **Directors’ and Auditors’ Reports and Annual Report for 2011**: The Board endorsed the Directors’ and Auditors’ Reports and would recommend the reports for members’ approval during the Annual General Meeting. The Board also approved the 2011 Annual Report.

4. **Selection of vendor for conducting the Security Audit**: The Board approved the selection of Ernst and Young for conducting the Security Audit in 2012.

5. **Registry/registrar model**: The Board noted the report on Registry/registrar model.

6. **香港**: The Board noted the report on 香港.

7. **Opportunities arising from the ICANN New gTLD Program**: The Board noted the report on opportunities arising from the ICANN New gTLD Program.

8. **Guest List and Tentative Rundown for the 10th Anniversary of HKIRC**: The Board noted the update provided for the 10th Anniversary of HKIRC.

9. **2012 Election and AGM**: The Board noted and approved the Notice of Annual General Meeting.

10. **Auditors for the 2012 Year-end Audit**: The Board agreed to appoint KPMG as the auditors for the 2012 year-end audit and would recommend it for members’ approval at the coming Annual General Meeting in May 2012.

11. **IPv6 Tunneling Pilot Service**: The Board noted the proposed IPv6 tunneling pilot service. Management would provide a detailed plan in due course.

12. **Changes of CAP members**: The Board noted the changes on the list of CAP members.

13. **Review of Cost Allocation Ratios for HKIRC/ HKDNR for April 2012 to June 2012**: The
Board noted and approved the cost allocation ratios for HKIRC / HKDNR for April 2012 to June 2012.

14. **Q1 2012 quarterly report to OGCIO of HKSARG**: The Board noted and approved the Q1 2012 quarterly report to OGCIO of HKSARG.

15. **Finance and Administrative Manual**: The Board noted and approved the revised Finance and Administration Manual.

16. **Employee Handbook**: The Board noted and approved the revised Employee Handbook.

17. **HKIRC and HKDNR being scheduled as public bodies under the Prevention of Bribery Ordinance (POBO)**: The Board discussed the motion raised by a LegCo member not to permit HKIRC members to be exempted from becoming “public servants” after HKIRC is scheduled as a public body under the POBO. Board members were unanimous in maintaining the view that HKIRC members should not be required to be public servants.