

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 16 September 2010

1. Confirmation of minutes of previous meetings: The Board confirmed the minutes of the Board meeting on 10 June 2010 and the minutes of the Executive Committee meeting on 15 July 2010.
2. Progress update on internal audit: The Board noted that the internal audit will cover procedures on handling of personal data. The draft report for the 2010 internal audit will be ready by October 2010.
3. Progress update on tax planning for the Group after implementing R/R model: Board members have discussed the different models at length. Further discussion is required on whether the cost-based model or the agent model should be adopted. CAP members will be consulted on this matter.
4. Progress update on registry/registrar (R/R model): CAP members do not have comments on the draft Registrar Agreement. Meetings with JUCC and OGCIO have been held to consult them on preferred future arrangement for the .edu.hk and .gov.hk categories respectively.
5. Progress update on '.香港': The Board agreed that the official launch for '.香港' will be tentatively March 2011 subject to the progress of the second site project and the outcome of the Pre-Launch Priority Registration Period.
6. Progress update on website revamp: The Board asked management to review the user interface for the WHOIS function to make it more user-friendly and display only information which is useful to the users.
7. Data escrow: Management was asked to streamline the data retrieval procedure and to enquire more law firms about this service.
8. Bid for the administration of the Macau .mo: The Board discussed the pros and cons to submit a bid for the administration of the .mo top-level domain for Macau, and agreed that HKIRC will not bid for it. But HKIRC should be ready to help if assistance is requested in the future.
9. Appointing an external auditor to vet applications during the '.香港' Pre-Launch Priority Registration Period: The Board agreed that it is not necessary to appoint an external auditor to vet documents received during the Pre-Launch Priority Registration Period.
10. Policies for managing reserved words and reserved categories: The Board reviewed the draft

policies and requested Management to revise them for consideration at the next meeting.

11. Finance and statistics report: The income is 3% above budget and the expenditure is 10% below budget.