

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 20 January 2011

1. Progress update on registry/registrar (R/R) model: The Board noted that the Registry Agreement had been posted on the Company website. There was one application received. The Board reaffirmed that the R/R model will be launched as soon as two local registrars are accredited.
2. Progress update on '.香港': The Board agreed to engage the existing PR retainer to implement the official launch event for .香港. The Board also noted the objection handling procedures during the Pre-Launch Priority Registration period.
3. Update on review of CAP composition: The Board had reviewed the composition of the CAP (Consultative and Advisory Panel). The Board agreed to invite more organizations to appoint representatives to the panel.
4. HKIRC strategic initiatives 2011-2013: The Board agreed to hold a meeting to discuss the strategic initiatives for 2011-2013 in more detail on 17 March 2011.
5. Recommendation on 2010 performance bonus and 2011 salary adjustment: The Board had approved the 2010 performance bonus as proposed by Management and agreed on an overall 4.5% salary increase for staff in 2011. The new salary will be effective from January 2011 and the bonus will be issued to staff in January 2011.
6. 2010 internal audit report: The Board noted the findings and recommendations from internal auditors. The Board expected that all actions arising from the 2010 internal audit report to be completed as soon as possible before the next meeting.
7. Recommendation on selection of auditors for 2011 year-end audits: The Board agreed to table the recommendation to reappoint KPMG for members' approval at the coming Annual General Meeting in May 2011.
8. Timetable for 2011 Board Election and AGM: The Board noted and agreed to the timetable for 2011 Board Election and AGM as tabled. The Board noted that Prof. Joseph Ng and Mr . Ben Li shall retire at the 2011 AGM but they are eligible for re-election.
9. Q4 2010 quarterly report to OGCIO of HKSARG: The Board endorsed the Q4 2010 quarterly report to OGCIO of HKSARG.
10. 2010 Annual Report to OGCIO of HKSARG: The Board endorsed the 2010 Annual Report to

OGCIO of HKSARG