

**Summary of Minutes of the Executive Committee Meeting of the Hong Kong Internet  
Registration Corporation Limited held on Thursday, 24 February 2011**

1. Progress update on registry/registrar (R/R) Model: Members noted that seven registrar applications had been received at the time of the meeting. The Company will publish the number of applications received on the website.
2. Progress Update on ‘香港’: Members noted that the Chair of ICANN, Mr Peter Dengate Thrush had agreed to attend the official launch ceremony on 24 March 2011. Members agreed to host a welcome dinner on 23 March 2011.
3. An iPhone application for .hk: Members noted the estimated cost for developing the application. A member commented that the name of the application should be revised and it should have a more “cyber” flavour. The CEO will continue to pursue this matter and develop a full proposal.
4. CAP Nomination: Members noted that the progress will be reported at the next meeting.
5. Follow-up actions on 2010 internal audits : The CEO reported that all corrective actions had been completed except two items. Management will complete these actions before the next Board/Committee meeting.
6. Categorising risky .hk websites flagged by McAfee and Symantec : Members noted that many of the risky .hk websites are legitimate websites that might have been infected with malicious codes by hackers some time before. The Chairman said that it would be good to provide this report once a year.
7. Analysis on unspent 2010 CAPEX: Members noted the analysis on unspent 2010 CAPEX. Members were satisfied with the analysis as it indicated that good control has been exercised over the spending in the past year.
8. Selection of Auditors for the 2011 election and AGM : Members approved to appoint Wong Lam Leung & Kwok CPA Limited as the Auditors for the 2011 election and AGM
9. 2011 Annual Report Cover Design : Members discussed and agreed on the cover design of 2011 Annual Report.
10. Revised Finance and Administration Manual: Members discussed and approved the revised Finance and Administration Manual.
11. Inviting a Director to sit on the evaluation panel for the RFP for call center service from 2011 to 2014: Dr Robin Bradbeer accepted the invitation to sit on the evaluation panel for the RFP for call centre service from 2011 to 2014.
12. Revised Policy on Openness and Transparency in the Governance and Operations of HKIRC: Members noted that HKSARG has published a “Guide to Corporate Governance for Subvented Organisations” The CEO was asked to provide a summary of the sections related to openness and transparency in the Guide.
13. Monthly financial update: The income is 3% above budget and expenditure is 1% below budget. Year-to-date profit is 20% above the budget.