

**Summary of Minutes of the Executive Committee Meeting of Hong Kong Internet  
Registration Corporation Limited held on Thursday 19 March 2009**

1. 2009 Budget: The Committee reviewed and endorsed the revised 2009 budget of the Company for Board's approval in the next Board meeting. It is reported that the total expenditure is now only 6% more than the 2008 actual. The Committee is of the view that the Company should be meticulous and relatively conservative with expenditure control in view of the present economic hardship.
2. Formation of the Consultative and Advisory Panel (CAP): The Office of Government Chief Information Officer (OGCIO) has no objection to the proposed list of organisations that HKIRC will invite to nominate a member to join the CAP. The Company will consult the public on the list by publishing a notice in one English and one Chinese newspaper, and on the Company website.
3. Request for Proposal (RFP) for data backup subsystem upgrade: The Committee discussed the RFP prepared by the Management in detail and advised on certain revisions required. As a major infrastructure enhancement, the Committee would like to see the most efficient and effective solution sought, so that better services could be provided.
4. 2009 AGM and election: The Committee agreed with the advice from the Audit Committee that the AGM should be held no later than June every year. Members of the Company can receive the Company's audited financial report within a reasonable time after the end of the previous financial year. It was agreed that the 2009 AGM will be held on 29 June 2009.
5. Monthly financial update: The Committee was happy to see that the income was 2% better than the budget and expenditure was 9% below budget.
6. SecurAsia Congress 2009: It is reported that the CEO will speak at the SecurAsia Congress to be held in Malaysia. The accommodation and flight will be sponsored by the organizer.