

**Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 15 April 2010**

1. Update on Registry/Registrar (R/R) model: The Board noted that all preparation work for this project is on schedule.
2. Progress update on '.香港': ICANN has accepted and published the string '.香港' on their website. The Company has submitted a delegation request to ICANN.
3. Progress update on website revamp: The Board agreed to adopt the proposed home pages for the new HKIRC and HKDNR websites. Members made some comments and suggestions on the flow for renewal.
4. Update on Election of a Director by the Supply Class: Members noted that Mr Young Wo Sang is the only candidate standing for the election this year and will be elected automatically.
5. Update on ICAC invitation to HKIRC to become a Public Body under the Prevention of Bribery Ordinance: Members agreed that the Company can be scheduled as a public body under the Prevention of Bribery Ordinance.
6. Progress update on internal audit: The CEO reported that the internal auditors have submitted a risk assessment summary that has been reviewed by the Audit Committee. The internal auditors also provided a draft 3-year risk based internal audit plan. Members agreed to include some of the additional items recommended by the internal auditors in the 3-year risk based internal audit plan.
7. Tax exemption: Members discussed the plan concerning future tax payments by HKIRC and HKDNR after implementing the registry/registrar model taking into account that HKIRC is tax exempt under Section 87 of the IRO.
8. Matters related to 2010 AGM: The Board approved the Notice of AGM with some amendments. The Board also approved adoption of the Directors' and Auditors' Reports for 2009. The Board agreed to recommend the re-appointment of KPMG as the external auditors for the 2010 year-end audit. Members also approved the 2009 Annual Report.
9. Approval of the selection of the system integrator for the second site project: Members noted that three vendors had submitted proposals for the project and have presented their solutions to the evaluation panel. The Board approved the proposed selection of system integrator for the second site project

10. Approval of the proposal on system enhancement for implementing R/R model and the ‘.hk/.香港’ bundling: The Board approved the proposal for system enhancement for implementing the R/R model and the ‘.hk/.香港’ bundling.
11. Approval of a proposal to become a ‘sponsor member’ of DotAsia: Members noted a proposal to become a sponsor member of DotAsia. A majority of the Board approved the proposal subject to the receipt of the most recent years audited accounts including a list of the current directors.
12. Approval of the sponsorship of gala dinner for the IGF-Hong Kong Conference on 17 June 2010: The Board approved a proposal to sponsor the gala dinner for the IGF-Hong Kong Conference on 17 June.
13. Finance and statistics report: The Board noted that the actual figures were ahead of the budget.