

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 Significant accounting policies

#### (a) Statement of compliance

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (HKFRSs), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (HKASs) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), accounting principles generally accepted in Hong Kong and the requirements of the Hong Kong Companies Ordinance. Significant accounting policies adopted by the Group are disclosed below.

The HKICPA has issued certain new and revised HKFRSs that are first effective or available for early adoption for the current accounting period of the Group. Note 1(c) provides information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the Group for the current and prior accounting periods reflected in these financial statements.

#### (b) Basis of preparation of the financial statements

The consolidated financial statements for the year ended 31 December 2016 comprise the Company and its subsidiary (together referred to as the "Group").

The measurement basis used in the preparation of the financial statements is the historical cost basis.

The preparation of financial statements in conformity with HKFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

### 1 主要會計政策

#### (a) 合規聲明

本財務報表是按照所有適用之《香港財務報告準則》而編製，該統稱包括香港會計師公會頒佈之所有適用之個別《香港財務報告準則》、《香港會計準則》及其詮釋、香港公認會計原則及香港《公司條例》之規定。以下是本集團採用之主要會計政策概要。

香港會計師公會已頒佈若干新訂及經修訂之《香港財務報告準則》，並於本集團之本期會計期間首次生效或可供提早採納。首次應用此等適用於本集團之新訂及經修訂準則所引致當前和以往會計期間之會計政策變動，已反映於本財務報表內，有關資料列載於附註第 1(c) 項。

#### (b) 財務報表的編製基準

截至二零一六年十二月三十一日止年度的綜合財務報表涵蓋本公司及本公司的附屬公司（以下統稱「本集團」）。

本財務報表是以歷史成本作為編製基準。

在編製符合香港財務報告準則的財務報表時，管理層需作出判斷、估計和假設，並影響會計政策的應用，以及資產、負債、收入和支出的報告數額。這些估計和相關假設是根據以往經驗和管理層因應當時情況認為合理的多項其他因素作出的，其結果構成了管理層在無法依循其他途徑即時得知資產與負債的賬面價值時所作出判斷的基礎。實際結果可能有別於估計數額。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
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### 1 Significant accounting policies (continued)

#### (b) Basis of preparation of the financial statements (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

#### (c) Changes in accounting policies

The HKICPA has issued a number of amendments to HKFRSs that are first effective for the current accounting period of the Group. None of these developments have had a material effect on how the Group's results and financial position for the current or prior periods have been prepared or presented.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

#### (d) Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed or has right, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. When assessing whether the Group has power, only substantive rights (held by the Group and other parties) are considered.

An investment in a subsidiary is consolidated into the consolidated financial statements from the date that control commences until the date that control ceases. Intra-group balances, transactions and cash flows and any unrealised profits arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements. Unrealised losses resulting from intra-group transactions are eliminated in the same way as unrealised gain but only to the extent that there is no evidence of impairment.

### 1 主要會計政策 (續)

#### (b) 財務報表的編製基準 (續)

管理層會不斷審閱各項估計和相關假設。如果會計估計的修訂只是影響某一期間，其影響便會在該期間內確認；如果修訂對當前和未來期間均有影響，則在作出修訂的期間和未來期間確認。

#### (c) 會計政策的修訂

香港會計師公會已頒佈多項對《香港財務報告準則》的修訂，該等修訂於本集團現行會計期間首次生效。該等變動概無對本集團現行期間或過往期間的業績及財務狀況編製或呈列方式造成任何重大影響。

本集團並無應用於現行會計期間尚未生效的任何新訂準則或詮釋。

#### (d) 附屬公司

附屬公司是指本集團控制的實體。當本集團因參與實體業務而承擔可變動回報的風險或因此享有可變動回報，且有能力透過向實體施加權力而影響該等回報時，則本集團控制該實體。在評估本集團是否擁有上述權力時，僅考慮(本集團和其他方所持有的)實質權利。

於附屬公司的投資由控制開始當日至控制終止當日在綜合財務報表中合併計算。集團內部往來的結餘以及交易、現金流量，以及集團內部交易所產生的任何未實現溢利，會在編製綜合財務報表時全數抵銷。集團內部交易所引致未變現虧損的抵銷方法與未變現收益相同，但抵銷額只限於沒有證據顯示已出現減值的部分。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
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### 1 Significant accounting policies (continued)

#### (d) Subsidiaries (continued)

Changes in the Group's interests in a subsidiary that do not result in a loss of control are accounted for as equity transactions, whereby adjustments are made to the amounts of controlling and non-controlling interests within consolidated equity to reflect the change in relative interests, but no adjustments are made to goodwill and no gain or loss is recognised.

When the Group loses control of a subsidiary, it is accounted for as a disposal of the entire interest in that subsidiary, with a resulting gain or loss being recognised in profit or loss. Any interest retained in that former subsidiary at the date when control is lost is recognised at fair value and this amount is regarded as the fair value on initial recognition of a financial asset or, when appropriate, the cost on initial recognition of an investment in an associate or joint venture.

In the Company's statement of financial position, an investment in a subsidiary is stated at cost less impairment losses.

#### (e) Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses.

Depreciation is calculated to write off the cost of items of property, plant and equipment, less their estimated residual value, if any, using the straight line method over their estimated useful lives as follows:

— Office machinery and equipment	3 years
— Furniture and fixtures	3 years
— Network and computer hardware/software and equipment	3 years

Both the useful life of an asset and its residual value, if any, are reviewed annually.

### 1 主要會計政策 (續)

#### (d) 附屬公司 (續)

本集團於附屬公司的權益變動，如不會導致喪失控制權，便會按權益交易列賬，並在綜合權益項目中調整控股及非控股權益的數額，以反映相對權益的變動，但不會調整商譽，亦不會確認損益。

當本集團喪失於附屬公司的控制權時，按出售有關附屬公司的全部權益列賬，由此產生的收益或虧損在損益中確認。在喪失控制權日期所保留有關附屬公司的任何權益，按公允價值確認，而此筆金額在初始確認金融資產時當作公允價值，或（如適用）在初始確認於聯營公司或合營公司的投資時當作成本。

本公司的資產負債表所示的於附屬公司的投資是按成本減去減值虧損後入賬。

#### (e) 物業、廠房及設備

物業、廠房及設備是以成本減去累計折舊及減值虧損後入賬。

物業、廠房及設備項目的折舊是以直線法在以下預計可使用年限內沖銷其成本（已扣除估計殘值（如有））計算：

— 辦公室機器及設備	3 年
— 傢俱及裝置	3 年
— 網絡及電腦硬件 / 軟件及設備	3 年

本集團會每年審閱資產的可使用年限及其殘值（如有）。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
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### 1 Significant accounting policies (continued)

#### (e) Property, plant and equipment (continued)

The carrying amounts of property, plant and equipment are reviewed for indications of impairment at the end of each reporting period. An impairment loss is recognised in profit or loss if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. The recoverable amount of an asset, or of the cash generating unit to which it belongs, is the greater of its fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. An impairment loss is reversed if there has been a favourable change in the estimates used to determine the recoverable amount.

Gains or losses arising from the retirement or disposal of an item of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the item and are recognised in profit or loss on the date of retirement or disposal.

#### (f) Leased assets

An arrangement, comprising a transaction or a series of transactions, is or contains a lease if the Group determines that the arrangement conveys a right to use a specific asset or assets for an agreed period of time in return for a payment or a series of payments. Such a determination is made based on an evaluation of the substance of the arrangement and is regardless of whether the arrangement takes the legal form of a lease.

### 1 主要會計政策 (續)

#### (e) 物業、廠房及設備 (續)

在每個結算日，物業、廠房及設備均會被審閱是否出現減值跡像。如果資產或其所屬的現金產生單位的賬面價值超過其可收回數額，則將減值損失確認為損益。資產的可收回數額是按其公允價值減出售成本與使用價值兩者中的較高額。在評估使用價值時，預計未來現金流量會按照能反映當時市場對貨幣時間值和資產特定風險的評估的稅前折現率，折現至其現值。如果用以釐定可收回數額的估計出現有利的變化，有關的減值虧損便會撥回。

報廢或出售物業、廠房及設備項目所產生的損益是以出售所得款項淨額與資產賬面價值之差額釐定，並於報廢或出售日在收益表內確認。

#### (f) 租賃資產

如果本集團把一項安排（包括一項交易或一系列交易）確定為在一段商定期間轉讓一項或一些特定資產的使用權，以換取一筆或多筆付款，則這項安排屬於或包含一項租賃。確定時是對有關安排的實質所作評估為準，而不管這項安排是否涉及租賃的法律形式。

### 1 Significant accounting policies (continued)

#### (f) Leased assets (continued)

(i) *Classification of assets leased to the Group*

Assets that are held by the Group under leases which transfer to the Group substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the Group are classified as operating leases.

(ii) *Operating lease charges*

Where the Group has the use of other assets held under operating leases, payments made under the leases are charged to profit or loss in equal instalments over the accounting periods covered by the lease term, except where an alternative basis is more representative of the pattern of benefits to be derived from the leased asset. Lease incentives received are recognised in profit or loss as an integral part of the aggregate net lease payments made.

#### (g) Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less allowance for impairment of doubtful debts, except where the receivables are interest-free loans made to related parties without any fixed repayment terms or the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less allowance for impairment of doubtful debts.

Impairment losses for bad and doubtful debts are recognised when there is objective evidence of impairment and are measured as the difference between the carrying amount of the financial asset and the estimated future cash flows, discounted at the asset's original effective interest rate where the effect of discounting is material. Objective evidence of impairment includes observable data that comes to the attention of the Group about events that have an impact on the asset's estimated future cash flows such as significant financial difficulty of the debtor.

### 1 主要會計政策 (續)

#### (f) 租賃資產 (續)

(i) *本集團租賃資產的分類*

對於本集團以租賃持有的資產，如果租賃使所有權的絕大部分風險和回報轉移至本集團，有關的資產便會劃歸為以融資租賃持有；如果租賃不會使所有權的絕大部分風險和回報轉移至本集團，則劃歸為經營租賃。

(ii) *經營租賃費用*

如果本集團透過經營租賃使用資產，則租賃付款會在租賃期所涵蓋的會計期間內以等額計入當期損益；但如果有其他基準能更清楚地反映租賃資產所產生的收益模式則除外。經營租賃協議所涉及的激勵措施均在收益表內確認為租賃淨付款總額的組成部分。

#### (g) 應收賬款及其他應收款

應收賬款及其他應收款按公允價值初始確認，其後採用實際利息法按攤銷成本減去呆賬減值準備後所得的金額入賬；但如應收款為提供予關聯人士並不設固定還款期的免息貸款或其折現影響並不重大則除外。在此情況下，應收款會按成本減去呆賬減值虧損後所得的金額入賬。

呆壞賬減值虧損在具有客觀的減值證據時確認，並以金融資產的賬面金額與以其初始實際利率折現，即在相關資產初始確認時計算的實際利率，（如果折現會造成重大的影響）的預計未來現金流量的現值之間的差額計量。減值的客觀證據包括本集團注意到會對資產的估計未來現金流量的現值構成影響的事件（例如債務人出現重大財務困難）的可觀察數據。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
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### 1 Significant accounting policies (continued)

#### (g) Trade and other receivables (continued)

Impairment losses for trade debtors included within trade and other receivables whose recovery is considered doubtful but not remote are recorded using an allowance account. When the Group is satisfied that recovery is remote, the amount considered irrecoverable is written off against trade debtors directly and any amounts held in the allowance account relating to that debt are reversed. Subsequent recoveries of amounts previously charged to the allowance account are reversed against the allowance account. Other changes in the allowance account and subsequent recoveries of amounts previously written off directly are recognised in profit or loss.

#### (h) Other payables

Other payables are initially recognised at fair value and subsequently stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### (i) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

#### (j) Employee benefits

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

### 1 主要會計政策 (續)

#### (g) 應收賬款及其他應收款 (續)

可收回性被視為可疑但並非完全沒有可能回收的情況下，呆賬的減值虧損會採用準備賬來記錄。當本集團認為收回的可能性極低時，被視為不可收回的數額便會直接沖銷應收賬款，與該債務有關而在準備賬內持有的任何數額也會轉回。其後收回早前計入準備賬的數額會在準備賬轉回。準備賬的其他變動和其後收回早前直接沖銷的數額均在收益表內確認。

#### (h) 其他應付款

其他應付款首先按公允價值確認，其後按攤銷成本入賬，惟倘貼現影響並不重大，則按成本入賬。

#### (i) 現金及現金等價物

現金及現金等價物包括銀行存款及手頭現金、存放於銀行及其他財務機構的活期存款，以及短期和高流動性的投資。這些投資可以隨時換算為已知的現金額、價值變動方面的風險不大，並在購入後三個月內到期。

#### (j) 僱員福利

薪金、年度獎金、有薪年假、度假旅費和非貨幣福利成本在本集團僱員提供相關服務的年度內累計。如果延遲付款或結算會造成重大的影響，則這些數額會以現值列賬。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
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### 1 Significant accounting policies (continued)

#### (k) Income tax

Income tax for the year comprises current tax and movements in deferred tax assets and liabilities. Current tax and movements in deferred tax assets and liabilities are recognised in profit or loss except to the extent that they relate to items recognised in other comprehensive income or directly in equity, in which case the relevant amounts of tax are recognised in other comprehensive income or directly in equity, respectively.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous years.

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax assets also arise from unused tax losses and unused tax credits. Apart from differences which arise on initial recognition of assets and liabilities, all deferred tax liabilities, and all deferred tax assets to the extent that it is probable that future taxable profits will be available against which the asset can be utilised, are recognised.

The amount of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the end of the reporting period. Deferred tax assets and liabilities are not discounted.

### 1 主要會計政策 (續)

#### (k) 所得稅

本年度所得稅包括本期稅項和遞延稅項資產與負債的變動。本期稅項和遞延稅項資產與負債的變動均在收益表內確認，但在其他全面收益或直接在權益中確認的相關項目，則相關稅款分別在其他全面收益或直接在權益中確認。

本期稅項是按本年度應稅所得，根據已執行或在結算日實質上已執行的稅率計算的預期應付稅項，加上以往年度應付稅項的任何調整。

遞延稅項資產與負債分別由可抵扣和應稅暫時性差異產生。暫時性差異是指資產與負債在財務報表上的賬面金額跟這些資產與負債的計稅基礎的差異。遞延稅項資產也可以由未利用可抵扣虧損和未利用稅款抵減產生。除了初始確認的資產及負債產生的差異外，所有遞延稅項負債和遞延稅項資產（僅限於有可能得以利用來抵扣未來可能取得的應稅溢利的部分）均予以確認。

已確認遞延稅額是按照資產與負債賬面金額的預期實現或清償方式，根據已執行或在結算日實質上已執行的稅率計量。遞延稅項資產與負債均不折現計算。

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## 財務報表附註

(Expressed in Hong Kong dollars)  
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### 1 Significant accounting policies (continued)

#### (l) Other provisions and contingent liabilities

Provisions are recognised for other liabilities of uncertain timing or amount when the Group or the Company has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

#### (m) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Provided it is probable that the economic benefits will flow to the Group and the revenue and costs, if applicable, can be measured reliably, revenue is recognised in profit or loss as follows:

##### (i) Registration fees income

Registration fees income is recognised on a pro-rata basis over the registration period of one to five years. Fees received relating to future periods are classified as deferred registration income in the consolidated statement of financial position.

### 1 主要會計政策（續）

#### (l) 撥備和或有負債

如果本集團或本公司須就已發生的事件承擔法律或推定責任，因而預期會導致經濟效益外流，在可以作出可靠的估計時，本集團或本公司便會就該時間或數額不確定的負債計算撥備。如果貨幣時間值重大，則按預計須就履行該義務所需支出的現值計算撥備。

如果經濟效益外流的可能性較低，或是無法對有關數額作出可靠的估計，便會披露為或有負債，資源外流的可能性極低則除外。如果本公司的義務須視乎某宗或多宗未來事件是否發生才能確定是否存在，亦會披露為或有負債，但資源外流的可能性極低則除外。

#### (m) 收入確認

收入是按已收或應收價款的公允價值計量。在經濟效益可能會流入本集團，而收入和成本（如適用）又能夠可靠地計量時，收入會根據下列基準在收益表內確認：

##### (i) 註冊費收入

註冊費收入於一至五年的註冊期內按比例確認。就未來期間收取的費用在資產負債表列作遞延註冊收入。



# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 Significant accounting policies (continued)

#### (m) Revenue recognition (continued)

(ii) *Service fees income*

Service fees income is recognised on an accruals basis when the relevant service is rendered.

(iii) *Interest income*

Interest income is recognised as it accrues using the effective interest method.

#### (n) Translation of foreign currencies

Foreign currency transactions during the year are translated at the foreign exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies and non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated at the foreign exchange rates ruling at the end of the reporting period. Exchange gains and losses are recognised in profit or loss.

#### (o) Related parties

(a) A person, or a close member of that person's family, is related to the Group if that person:

(i) has control or joint control over the Group;

(ii) has significant influence over the Group; or

(iii) is a member of the key management personnel of the Group or the Group's parent.

### 1 主要會計政策 (續)

#### (m) 收入確認 (續)

(ii) *服務收入*

服務收入於提供服務的期間按權責發生制確認。

(iii) *利息收入*

利息收入是在產生時以實際利率法確認。

#### (n) 外幣換算

年內的外幣交易按交易日的外幣匯率換算。於結算日，以外幣為單位的貨幣資產及負債及以外幣為單位並按公允價值列賬的非貨幣資產及負債，則按結算日的外幣匯率換算。匯兌收益及虧損於收益內確認。

#### (o) 關聯方

(a) 如屬以下人士，即該人士或該人士的近親是本集團的關聯方：

(i) 控制或與第三方共同控制本集團；

(ii) 對本集團具有重大的影響力；或

(iii) 是本集團或本集團母公司的關鍵管理人員。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 Significant accounting policies (continued)

#### (o) Related parties (continued)

- (b) An entity is related to the Group if any of the following conditions apply:
- (i) The entity and the Group are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - (iii) Both entities are joint ventures of the same third party.
  - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group.
  - (vi) The entity is controlled or jointly controlled by a person identified in (a).
  - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
  - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Group or the Group's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

### 1 主要會計政策 (續)

#### (o) 關聯方 (續)

- (b) 如屬下列任何一種情況，企業實體可視為本集團的關聯方：
- (i) 該實體與本集團隸屬同一集團（意指彼此的母公司、附屬公司和同系附屬公司互有關聯）。
  - (ii) 一家實體是另一實體的聯營公司或合營企業（或是另一實體所屬集團旗下成員公司的聯營公司或合營企業）。
  - (iii) 兩家實體是同一第三方的合營企業。
  - (iv) 一家實體是第三方實體的合營企業，而另一實體是第三方實體的聯營公司。
  - (v) 該實體是為本集團或作為本集團關聯方的任何實體的僱員福利而設的離職後福利計劃。
  - (vi) 該實體受到上述第 (a) 項內所認定人士控制或與第三方共同控制。
  - (vii) 上述第 (a)(i) 項內所認定人士對該實體具有重大的影響力或是該實體（或該實體母公司）的關鍵管理人員。
  - (viii) 該實體或集團內的任何人士向本集團或本集團母公司提供關鍵管理服務。

任何人士的近親是指預期會在與該實體的交易中影響該名人士或受其影響的家屬。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 Revenue

The principal activity of the Company is administrating the registration of Internet domain names under “.hk” and “.香港” country-code top level domains. The Company provides registration of domain names through its registrars, one of which is its wholly-owned subsidiary.

Revenue represents total income from provision of domain name registration services. The amount of each significant category of revenue is as follows:

		2016 HK\$ 港幣	2015 HK\$ 港幣
Registration fees	註冊費	36,374,753	30,334,069
Service fees	服務費	944,443	995,136
		<b>37,319,196</b>	31,329,205

### 2 營業額

本公司的主要業務為管理香港地區頂級域名（即「.hk」及「.香港」）的註冊事宜。本公司通過所屬註冊服務機構（其中之一為其全資附屬公司香港域名註冊有限公司）提供域名註冊服務。

營業額代表提供域名註冊服務的收入總額。年內確認的重大收益種類金額如下：

### 3 Other income

		2016 HK\$ 港幣	2015 HK\$ 港幣
Bank interest income	銀行利息收入	1,016,356	1,163,684
Exchange gains, net	匯兌收益 / 淨額	1,985	3,860
Sundry income	雜項收入	548,482	552,573
		<b>1,566,823</b>	1,720,117

### 3 其他收入

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 4 Profit before taxation

Profit before taxation is arrived at after charging:

		2016	2015
		HK\$	HK\$
		港幣	港幣
<b>(a) Staff costs</b>	<b>(a) 員工成本</b>		
Contributions to defined contribution retirement plan	界定供款退休計劃的供款	367,795	381,021
Salaries, wages and other benefits	薪金、工資及其他福利	11,638,179	12,280,092
		<b>12,005,974</b>	<b>12,661,113</b>
<b>(b) Other items</b>	<b>(b) 其他項目</b>		
Depreciation	折舊	1,029,814	743,258
Operating lease charges in respect of premises: minimum lease payment	經營租賃支出關於房產項：最低租賃付款額	2,351,975	2,305,826
Operating lease charges in respect of equipment and facilities: minimum lease payment	經營租賃支出關於器械及設備：最低租賃付款額	1,524,165	1,550,897
Auditor's remuneration	核數師酬金		
– audit services	– 審計服務	187,000	183,200
– tax services	– 稅務服務	47,500	45,000

### 4 除稅前溢利

除稅前溢利已扣除下列各項：

### 5 Directors' emoluments

Directors' emoluments disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance, and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation are as follows:

		2016	2015
		HK\$	HK\$
		港幣	港幣
Directors' fees	董事袍金	—	—
Salaries, allowance and benefits in kind	薪金、津貼及實物收益	—	—
Discretionary bonuses	酌情獎金	—	—
Retirement scheme contributions	退休計劃供款	—	—

### 5 董事酬金

根據香港《公司條例》第 383(1) 條及《公司（披露董事利益資料）規例》第 2 部列報之董事酬金如下：

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 6 Income tax in the consolidated statement of profit or loss and other comprehensive income

#### (a) Taxation in the consolidated statement of profit or loss and other comprehensive income represents:

		2016 HK\$ 港幣	2015 HK\$ 港幣
<b>Current tax-Hong Kong Profits Tax</b>	<b>本期稅項—香港利得稅</b>		
Provision for the year	本年度撥備	—	69,522
Over-provision in respect of prior year	以往年度準備過剩	(20,000)	(21,086)
		(20,000)	48,436
<b>Deferred tax</b>	<b>遞延稅項</b>		
Origination and reversal of temporary differences	暫時性差異的產生和轉回	(78,550)	(75,271)
		(98,550)	(26,835)

The provision for Hong Kong Profits Tax for 2016 is calculated at 16.5% (2015: 16.5%) of the estimated assessable profits for the year. The Company is exempted from Hong Kong Profits Tax according to section 87 of the Inland Revenue Ordinance.

二零一六年的香港利得稅撥備是按本年度的估計應評稅利潤以 16.5% (二零一五年: 16.5%) 的稅率計算。根據《稅務條例》第 87 條, 本公司獲豁免繳納香港利得稅。

#### (b) Reconciliation between tax expenses and accounting profit at applicable tax rate:

		2016 HK\$ 港幣	2015 HK\$ 港幣
Profit before taxation	除稅前溢利	15,798,790	10,073,867
Notional tax on profit before taxation, calculated at 16.5% (2015: 16.5%)	按照稅率 16.5% (2015 年: 16.5%) 計算除稅前溢利的名義稅項	2,606,800	1,662,188
Tax effect of non-taxable revenue	毋須課稅收益的稅務影響	(8,305)	(11,863)
Tax effect of unused tax losses not recognised	未確認稅務虧損的稅務影響	100,594	—
Over-provision in prior years	以往年度準備過剩	(20,000)	(21,086)
Profit exempt from profits tax (note 6(a))	豁免利得稅的溢利 (附註 6(a))	(2,777,639)	(1,657,192)
Others	其他	—	1,118
Actual tax expense credited to profit or loss	在損益表內列支的實際稅項支出	(98,550)	(26,835)

### 6 綜合損益及其他全面收益表所示的所得稅

#### (a) 綜合損益及其他全面收益表所示的稅項為:

#### (b) 稅項支出與會計溢利按適用稅率計算的對賬:

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 7 Property, plant and equipment

### 7 物業、廠房及設備

		Office machinery and equipment 辦公室機器及設備 HK\$ 港幣	Furniture and fixtures 傢俱及裝置 HK\$ 港幣	Network and computer hardware/software and equipment 網絡及電腦硬件 / 軟件及設備 HK\$ 港幣	Total 總計 HK\$ 港幣
<b>Cost:</b>	<b>成本：</b>				
At 1 January 2016	於 2016 年 1 月 1 日	320,915	1,225,315	13,527,710	15,073,940
Additions	增置	2,600	—	2,886,258	2,888,858
Disposals	處置	(1,576)	—	(208,043)	(209,619)
At 31 December 2016	於 2016 年 12 月 31 日	321,939	1,225,315	16,205,925	17,753,179
<b>Accumulated depreciation:</b>	<b>累計折舊：</b>				
At 1 January 2016	於 2016 年 1 月 1 日	259,947	1,168,286	12,793,767	14,222,000
Charge for the year	本年度折舊	26,261	40,514	963,039	1,029,814
Written back on disposals	處置時撥回	(1,576)	—	(208,043)	(209,619)
At 31 December 2016	於 2016 年 12 月 31 日	284,632	1,208,800	13,548,763	15,042,195
<b>Net book value:</b>	<b>賬面淨值：</b>				
At 31 December 2016	於 2016 年 12 月 31 日	37,307	16,515	2,657,162	2,710,984

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 7 Property, plant and equipment (continued)

### 7 物業、廠房及設備 (續)

		Office machinery and equipment 辦公室機器及設備 HK\$ 港幣	Furniture and fixtures 傢俱及裝置 HK\$ 港幣	Network and computer hardware/software and equipment 網絡及電腦硬件 / 軟件及設備 HK\$ 港幣	Total 總計 HK\$ 港幣
<b>Cost:</b>	<b>成本：</b>				
At 1 January 2015	於 2015 年 1 月 1 日	307,905	1,220,405	14,362,705	15,891,015
Additions	增置	20,460	10,310	217,862	248,632
Disposals	處置	(7,450)	(5,400)	(1,052,857)	(1,065,707)
At 31 December 2015	於 2015 年 12 月 31 日	320,915	1,225,315	13,527,710	15,073,940
<b>Accumulated depreciation:</b>	<b>累計折舊：</b>				
At 1 January 2015	於 2015 年 1 月 1 日	233,564	1,132,820	13,178,065	14,544,449
Charge for the year	本年度折舊	33,833	40,866	668,559	743,258
Written back on disposals	處置時撥回	(7,450)	(5,400)	(1,052,857)	(1,065,707)
At 31 December 2015	於 2015 年 12 月 31 日	259,947	1,168,286	12,793,767	14,222,000
<b>Net book value:</b>	<b>賬面淨值：</b>				
At 31 December 2015	於 2015 年 12 月 31 日	60,968	57,029	733,943	851,940

### 8 Investment in a subsidiary

The Company's investment in a subsidiary was fully impaired during the year ended 31 December 2014 based on an assessment of its recoverable amount. At 31 December 2016, the directors carried out an assessment of the recoverable amount of the investment in a subsidiary. Based on their review, no reversal of impairment losses was recognised during the year.

### 8 於附屬公司的投資

在二零一四年間，根據對本公司可收回數額的評估，本公司於香港域名註冊的投資全數減值。於二零一六年十二月三十一日，董事會就於香港域名註冊的投資的可收回數額進行評估。根據他們的評估，本年間未對投資減值進行轉回。

Name of company	Place of incorporation and operation	Particulars of issued capital	Percentage of issued capital directly held by the Company	Principal activity
公司名稱	註冊成立及經營地點	已發行股本的詳情	本公司直接持有的已發行股本百分比	主要業務
Hong Kong Domain Name Registration Company Limited	Hong Kong	2 shares	100%	Provision of ".hk" and ".香港" domain name registration services
香港域名註冊有限公司	香港	2 股普通股	100%	提供「.hk」及「.香港」域名註冊服務

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 9 Trade and other receivables

		2016	2015
		HK\$	HK\$
		港幣	港幣
Trade receivables	應收賬款	71,133	250,898
Deposits, prepayments and other receivables	按金、預付款項及其他應收款	6,179,868	3,250,438
		<b>6,251,001</b>	<b>3,501,336</b>

The amount of the Group's trade and other receivables expected to be recovered or recognised as expenses after more than one year is \$496,727 (2015: \$668,486). All of the other trade and other receivables are expected to be recovered or recognised as expenses within one year.

#### (a) Impairment of trade receivables

Impairment losses in respect of trade receivables are recorded using an allowance account unless the Group is satisfied that recovery of the amount is remote, in which case the impairment loss is written off against trade receivables directly. At 31 December 2016 and 2015, no trade receivables were individually determined to be impaired.

#### (b) Trade receivables that are not impaired

Trade receivables are due within 30 days from the date of billing. Further details on the Group's credit policy are set out in note 15(a).

The ageing analysis of trade receivables that are neither individually nor collectively considered to be impaired is as follows:

		2016	2015
		HK\$	HK\$
		港幣	港幣
Neither past due nor impaired	未逾期也未減值的應收賬款	53,830	98,380
Less than 1 month past due	逾期不超過 1 個月	17,303	151,348
1 to 3 months past due	逾期超過 1 個月至 3 個月	—	—
More than 3 months past due	逾期超過 3 個月	—	1,170
		<b>17,303</b>	<b>152,518</b>
		<b>71,133</b>	<b>250,898</b>

Receivables that were neither past due nor impaired relate to customers with no recent history of default.

Receivables that were past due but not impaired relate to a number of independent customers that have a good track record with the Group. Based on past experience, management believes that no impairment allowance is necessary in respect of these balances as there has not been a significant change in credit quality and the balances are still considered fully recoverable. The Group does not hold any collateral over these balances.

### 9 應收賬款及其他應收款

本集團預期在一年後收回或確認為開支的應收賬款及其他應收款為 496,727 元（二零一五年：668,486 元）。本集團的其餘所有應收賬款及其他應收款將會在一年內收回或確認為開支。

#### (a) 應收賬款的減值

應收賬款的減值虧損採用準備賬來記錄，但當本集團認為收回款項的可能性極低時，減值虧損便會直接沖銷應收賬款。於二零一六年十二月三十一日，概無（二零一五年：無）應收賬款經個別釐定為減值。

#### (b) 沒有減值的應收賬款

應收賬款在發出賬單日起計三十天內到期。本集團信貸政策的其他詳情載列於附註 15(a)。

在個別或整體評估下均不視為需作減值的應收賬款賬齡分析如下：

未逾期也未有減值虧損的應收款是與近期無拖欠還款記錄的客戶有關。

已逾期但並無減值虧損的應收款是與本集團多個還款記錄良好的獨立客戶有關。根據以往的經驗，管理層認為，由於信貸質量並無重大變動，而且有關結餘仍被視為可全數收回，因此毋須就這些結餘計算減值撥備。本集團並無就這些結餘持有任何抵押品。



# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 10 Cash and cash equivalents

### 10 現金及現金等價物

		2016 HK\$ 港幣	2015 HK\$ 港幣
Bank deposits maturing after three months when placed	存款期超過三個月之銀行存款	134,333,752	84,529,874
Cash at bank and in hand (cash and cash equivalents in the consolidated cash flow statement)	銀行存款及現金 (綜合現金流量表所示的現金及現金等價物)	32,956,237	70,253,584
Cash and cash equivalents in the consolidated statement of financial position	綜合財務狀況表的現金及現金等價物	167,289,989	154,783,458

### 11 Other payables

### 11 其他應付款

		2016 HK\$ 港幣	2015 HK\$ 港幣
Accrued charges and other creditors	應計費用及其他應付款	6,068,664	5,863,904
Advances received	已收預付款	3,780,702	4,740,398
		9,849,366	10,604,302

All of the other payables are expected to be settled within one year.

所有其他應付款預計會在一年內償付。

### 12 Deferred registration income

At 31 December 2016, the deferred registration income expected to be recognised as income is as follows:

### 12 遞延註冊收入

於二零一六年十二月三十一日，遞延註冊收入預計會於下列期間確認為收入如下：

		2016 HK\$ 港幣	2015 HK\$ 港幣
Within 1 year	1 年內	23,406,682	22,234,442
After 1 year but within 2 years	1 年後但 2 年內	9,133,466	8,769,584
After 2 years but within 5 years	2 年後但 5 年內	8,630,118	8,246,730
After 5 years	5 年後	732,409	733,971
		18,495,993	17,750,285
		41,902,675	39,984,727

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 13 Income tax in the consolidated statement of financial position

#### (a) Current taxation in the consolidated statement of financial position represents:

		2016 HK\$ 港幣	2015 HK\$ 港幣
Provision for Hong Kong Profits Tax for the year	本年度香港利得稅撥備	—	69,522
Provisional Profits Tax paid	已付暫繳利得稅	(69,522)	(272,482)
Tax recoverable	可收回稅項	(69,522)	(202,960)

#### (b) Deferred tax assets and liabilities recognised:

The component of deferred tax (assets)/liabilities recognised in the consolidated statement of financial position and the movements during the year are as follows:

		Depreciation allowances in excess of the related depreciation 超出有關折舊的折舊免稅額 HK\$ 港幣	Future benefits of tax losses 稅項虧損的未來收益 HK\$ 港幣	Total 總計 HK\$ 港幣
At 1 January 2015	於 2015 年 1 月 1 日	153,821	—	153,821
Credited to profit or loss	計入損益	(75,271)	—	(75,271)
At 31 December 2015	於 2015 年 12 月 31 日	78,550	—	78,550
At 1 January 2016	於 2016 年 1 月 1 日	78,550	—	78,550
Charged/(credited) to profit or loss	扣除 / (計入) 損益	313,202	(391,752)	(78,550)
At 31 December 2016	於 2016 年 12 月 31 日	391,752	(391,752)	—

#### (c) Deferred tax assets not recognised:

In accordance with the accounting policy set out in note 1(k), the Group has not recognised deferred tax assets in respect of cumulative tax losses of \$609,661 as it is not probable that future taxable profits against which the losses can be utilised will be available in the relevant tax jurisdiction and entity. The tax losses do not expire under the current tax legislation.

### 13 綜合資產負債表所示的所得稅

#### (a) 綜合資產負債表所示的本期稅項為：

		2016 HK\$ 港幣	2015 HK\$ 港幣
Provision for Hong Kong Profits Tax for the year	本年度香港利得稅撥備	—	69,522
Provisional Profits Tax paid	已付暫繳利得稅	(69,522)	(272,482)
Tax recoverable	可收回稅項	(69,522)	(202,960)

#### (b) 已確認遞延稅項資產及負債：

本集團已在綜合資產負債表確認的遞延稅項（資產）/ 負債的組成部分和本年度變動如下：

		Depreciation allowances in excess of the related depreciation 超出有關折舊的折舊免稅額 HK\$ 港幣	Future benefits of tax losses 稅項虧損的未來收益 HK\$ 港幣	Total 總計 HK\$ 港幣
At 1 January 2015	於 2015 年 1 月 1 日	153,821	—	153,821
Credited to profit or loss	計入損益	(75,271)	—	(75,271)
At 31 December 2015	於 2015 年 12 月 31 日	78,550	—	78,550
At 1 January 2016	於 2016 年 1 月 1 日	78,550	—	78,550
Charged/(credited) to profit or loss	扣除 / (計入) 損益	313,202	(391,752)	(78,550)
At 31 December 2016	於 2016 年 12 月 31 日	391,752	(391,752)	—

#### (c) 未確認的遞延稅項資產

根據附註 1(k) 所載會計政策，本集團並無確認有關稅務虧損 609,661 元的遞延稅項資產是因為在相關稅務地區及實體下獲得能抵扣虧損的未來應課稅溢利的可能性不大。該稅項在現行稅務法例下並無到期日。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 14 Capital management

The Group's primary objectives when managing capital are to safeguard the Group's ability to continue as a going concern, so that it can continue to serve the Internet community of the Hong Kong Special Administrative Region, as well as the global Internet community, in relation to the administration of the ".hk" and ".香港" country-code top-level domain.

The Group defines "capital" as including all components of equity.

The Group's capital structure is regularly reviewed and managed. Adjustments are made to the capital structure in light of changes in economic conditions affecting the Group, to the extent that these do not conflict with the directors' fiduciary duties towards the Group or the requirements of the Hong Kong Companies Ordinance.

The Group was not subject to externally imposed capital requirements in either the current or the prior year.

### 15 Financial risk management and fair values of financial instruments

Exposure to credit, liquidity and currency risks arises in the normal course of the Group's business. The Group's exposure to these risks and the financial risk management policies and practices used by the Group to manage these risks are described below.

#### (a) Credit risk

The Group's credit risk is primarily attributable to cash and deposits with banks and trade and other receivables. Management has a credit policy in place and exposures to these credit risks are monitored on an ongoing basis.

The Group's cash and deposits with banks are placed with major financial institutions.

In respect of trade and other receivables, individual credit evaluations are performed on all customers requiring credit over a certain amount. These take into account the customer's past payments history, financial position and other factors. Trade receivables are due within 30 days from the date of billings. Normally, the Group does not obtain collateral from customers.

### 14 資本管理

本集團管理資本的主要目的是保障本集團可持續經營，使其可以繼續為香港特別行政區及全球的互聯網社羣提供香港地區頂級域名（即「.hk」及「.香港」）的註冊及管理服務。

本集團把「資本」界定為權益的所有組成部分。

本集團會定期檢討和管理資本架構，並在不抵觸董事對本集團的受託人責任或香港《公司條例》的規定的範圍內，因應對本公司或本集團構成影響的經濟狀況的轉變而調整資本架構。

本集團在本年度或上年度均毋須受外間訂立的資本規定所規限。

### 15 財務風險管理及金融工具的公允價值

本集團在正常業務過程中會承受信貸、流動資金和外幣風險。本集團在這方面的風險承擔以及透過財務風險管理政策和慣常做法去控制這些風險的詳情如下。

#### (a) 信貸風險

本集團的信貸風險主要來自現金和銀行存款，以及應收賬款及其他應收款。管理層制訂信貸政策，並按持續基準監察此等信貸風險。

本集團的現金和銀行存款存放於大型金融機構。

本集團會對所有申請超過某水平信貸金額的客戶進行信貸評估。這些評估了客戶過往償還到貸款的記錄及現時償付能力，及特定客戶其所處的經營環境。本集團一般給予 30 日的信貸期。在一般情況下，本集團並無持有客戶提供的抵押品。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 15 Financial risk management and fair values of financial instruments (continued)

#### (a) Credit risk (continued)

At the end of the reporting period, there is no concentration of credit risk with respect to trade and other receivables from third party customers.

The maximum exposure to credit risk is represented by the carrying amount of cash and deposits with banks and trade and other receivables in the consolidated statement of financial position. The Group does not provide any guarantees which would expose the Group to credit risk.

#### (b) Liquidity risk

The Group's policy is to regularly monitor its current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

All financial liabilities as disclosed in the Group's consolidated statement of financial position are required to be settled within one year or on demand. The total contractual undiscounted cash flows of these financial liabilities equal their carrying amounts on the consolidated statement of financial position as at 31 December 2016 and 2015.

#### (c) Currency risk

The Group is exposed to currency risks through certain transactions that are dominated in the United States dollars ("USD"). As the Hong Kong dollar ("HKD") is pegged to the USD, the Group considers the risk of movements in exchange rate between the HKD and the USD to be insignificant.

#### (d) Fair values

The carrying amounts of the Group's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 31 December 2016 and 2015.

### 15 財務風險管理及金融工具的公允價值 (續)

#### (a) 信貸風險 (續)

在應收賬款方面，本集團於第三方客戶沒有集中的信貸風險。

本集團所承受的信貸風險上限為資產負債表中的銀行存款、應收賬款及其他應收款。本集團沒有提供任何可能令本集團承受信貸風險的擔保。

#### (b) 流動資金風險

本集團的政策是定期監督現時和預期的流動資金需求，以確保維持充足的現金儲備，滿足短期與較長期的流動資金需求。

於集團綜合財務報表披露的所有金融負債均須於一年內或被要求時支付。於二零一六年及二零一五年十二月三十一日，此等金融負債的訂約未折現現金流量總和相等於其賬面金額。

#### (c) 外幣風險

本集團因進行一些以美元計價的交易而須面對外幣風險。由於港幣與美元掛鈎，本集團預計港幣兌美元匯率不會出現重大變動。

#### (d) 公允價值的計量

於二零一六年及二零一五年十二月三十一日，本集團所有按成本或攤銷成本列賬之金融工具與其公允價值無重大差異。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 16 Operating lease commitments

At 31 December 2016, the total future minimum lease payments under non-cancellable operating leases are payable as follows:

		2016 HK\$ 港幣	2015 HK\$ 港幣
<b>Premises</b>	<b>樓宇</b>		
Within 1 year	1 年內	2,213,354	2,303,210
After 1 year but within 5 years	1 年後但 5 年內	3,724,027	287,901
		<b>5,937,381</b>	2,591,111
<b>Equipment and facilities</b>	<b>器械及設備</b>		
Within 1 year	1 年內	1,469,448	1,185,846
After 1 year but within 5 years	1 年後但 5 年內	2,109,515	1,638,497
		<b>3,578,963</b>	2,824,343

The Group is the lessee in respect of a number of premises and items of internet facilities under short-term operating lease. The leases typically run for an initial period of two to four years, at the end of which period all terms are renegotiated. None of the leases includes contingent rentals.

### 16 經營租賃承擔

於二零一六年十二月三十一日，本集團根據不可撤銷經營租賃的將來最低租賃付款總額如下：

本集團根據經營短期租賃租用樓宇及互聯網設備，有關租賃一般初步為期兩年或四年，所有租賃到期後要進行所有條款的再協商。各項經營租賃均不包含或有租金。

### 17 Material related party transactions

In addition to the transactions and balances disclosed elsewhere in these financial statements during the year, the Group entered into the following material related parties transactions:

		2016 HK\$ 港幣	2015 HK\$ 港幣
Key management personnel, including directors:	管理要員，包括董事：		
– Short-term employee benefits	– 短期僱員福利	3,231,015	4,215,238

### 17 重大關連方交易

除本財務報表所披露的交易及結餘外，本集團於年內還與關聯方進行下列重大交易：

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 18 Company-level statement of financial position

### 18 本公司之財務狀況表

		2016 HK\$ 港幣	2015 HK\$ 港幣
<b>Non-current assets</b>	<b>非流動資產</b>		
Deposits	按金	496,727	—
<b>Current assets</b>	<b>流動資產</b>		
Trade receivables	應收賬款	10,000	148,818
Prepayments and other receivables	預付款及其他應收款	917,853	442,222
Amount due from a subsidiary	應收附屬公司款項	1,886,275	1,008,347
Cash and deposits with banks	現金及銀行存款	158,570,491	140,856,056
		<b>161,384,619</b>	142,455,443
<b>Current liabilities</b>	<b>流動負債</b>		
Other payables	其他應付款	6,621,566	7,482,452
Deferred registration income	遞延註冊收入	16,851,361	15,091,937
		<b>23,472,927</b>	22,574,389
<b>Net current assets</b>	<b>流動資產淨值</b>	<b>137,911,692</b>	119,881,054
<b>Total assets net current liabilities</b>	<b>資產總值減流動負債</b>	<b>138,408,419</b>	119,881,054
<b>Non-current liabilities</b>	<b>非流動負債</b>		
Deferred registration income	遞延註冊收入	13,004,389	11,311,200
<b>NET ASSETS</b>	<b>資產淨值</b>	<b>125,404,030</b>	108,569,854
Representing:	代表：		
<b>Retained profits</b>	<b>保留溢利</b>	<b>125,404,030</b>	108,569,854

Approved and authorised for issue by the board of directors on 21 March 2017

**Chan Sai Ming**  
Chairman

陳細明  
主席

董事局於二零一七年三月二十一日核准並許可發出。

**Ho Wai Chung Stephen**  
Director

何偉中  
董事

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 19 Possible impact of amendments, new standards and interpretations issued but not yet effective for the year ended 31 December 2016

Up to the date of issue of these financial statements, the HKICPA has issued a few amendments and new standards which are not yet effective for the year ended 31 December 2016 and which have not been adopted in these financial statements. These include the following which may be relevant to the Group.

### 19 截至二零一六年十二月三十一日止年度已頒布但尚未生效的修訂、新準則及詮釋可能產生的影響

截至本財務報表刊發日期，香港會計師公會已頒布於截至二零一六年十二月三十一日止年度尚未生效，亦沒有在本財務報表採納的多項修訂和新準則。這些準則變化包括下列可能與本集團有關的項目：

		<b>Effective for accounting periods beginning on or after</b>
		<b>在以下日期或 之後開始的 會計期間生效</b>
Amendments to HKAS 7, Statement of cash flows: Disclosure initiative	《香港會計準則》第 7 號的修訂，現金流量表：披露計劃	1 January 2017 二零一七年一月一日
Amendments to HKAS 12, Income taxes: Recognition of deferred tax assets for unrealised losses	《香港會計準則》第 12 號的修訂，所得稅：就未變現虧損確認遞延稅項資產	1 January 2017 二零一七年一月一日
HKFRS 9, Financial instruments	《香港財務報告準則》第 9 號，「金融工具」	1 January 2018 二零一八年一月一日
HKFRS 15, Revenue from contracts with customers	《香港財務報告準則》第 15 號，「來自與客戶所訂立合約的收入」	1 January 2018 二零一八年一月一日
HKFRS 16, Leases	《香港財務報告準則》第 16 號，「租賃」	1 January 2019 二零一九年一月一日

The Group is in the process of making an assessment of what the impact of these amendments and new standards is expected to be in the period of initial application. So far the Group has identified some aspects of the new standards which may have a significant impact on the financial statements. Further details of the expected impacts are discussed below. As the Group has not completed its assessment, further impacts may be identified in due course and will be taken into consideration when determining whether to adopt any of these new requirements before their effective date and which transitional approach to take, where there are alternative approaches allowed under the new standards. The Group does not intend to early adopt any of these amendments or new standards.

本集團正評估該等修訂及新訂準則於首次應用期間預期帶來的影響。迄今本集團已識別新訂準則的若干方面可能對財務報表造成重大影響。有關預期影響的進一步詳情於下文論述。由於本集團尚未完成其評估，故本集團可於適當時候識別進一步影響，並將於決定於該等新規定生效日期前是否採納任何該等新規定及根據新訂準則有替代方法可用時採用何種過渡方法時考慮該等影響。本集團沒有打算提早採納任何新修訂或新準則。

# NOTES TO THE FINANCIAL STATEMENTS

## 財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 19 Possible impact of amendments, new standards and interpretations issued but not yet effective for the year ended 31 December 2016 (continued)

#### HKFRS 16, Leases

As disclosed in note 1(f), currently the Group classifies leases into finance leases and operating leases and accounts for the lease arrangements differently, depending on the classification of the lease. The Group enters into some leases as the lessor and others as the lessee.

Once HKFRS 16 is adopted, the Group will no longer distinguish between finance leases and operating leases when it is the lessee under the lease. Instead, subject to practical expedients, the Group will be required to account for all leases of more than 12 months in a similar way to current finance lease accounting.

The application of the new accounting model is expected to lead to an increase in both assets and liabilities and to impact on the timing of the expense recognition in the statement of profit or loss over the period of the lease.

As disclosed in note 16, at 31 December 2016 the Group's future minimum lease payments under non-cancellable operating leases amounted to \$5,937,381 and \$3,578,963 for properties and other assets respectively, the majority of which is payable between 1 and 5 years after the reporting date. Some of these amounts may therefore need to be recognised as lease liabilities, with corresponding right-of-use assets, once HKFRS 16 is adopted. The Group will need to perform a more detailed analysis to determine the amounts of new assets and liabilities arising from operating lease commitments on adoption of HKFRS 16, after taking into account the applicability of the practical expedient and adjusting for any leases entered into or terminated between now and the adoption of HKFRS 16 and the effects of discounting.

### 19 截至二零一六年十二月三十一日止年度已頒布但尚未生效的修訂、新準則及詮釋可能產生的影響 (續)

#### 《香港財務報告準則》第 16 號，「租賃」

誠如附註 1(f) 所披露，本集團現時將租賃分類為融資租賃與經營租賃，並根據不同租賃的性質對租賃安排進行列賬。本集團分別作為出租人及承租人訂立租約。

一旦採納香港財務報告準則第 16 號，本集團作為承租人時將不再區分融資租賃及經營租賃。相反，受可行權宜方法的規限，本集團需按與現有超過十二個月以上的融資租賃會計處理方法類似的方式將所有租約入賬。

預期應用新會計模式將導致資產及負債均有所增加，及影響租約期間於損益表確認開支的時間。

誠如附註 16 所披露，於二零一六年十二月三十一日，本集團於不可撤銷經營租賃項下就物業及其他資產的日後最低租賃付款分別達 5,937,381 元及 3,578,963 元，其中大部分須於報告日期後一至五年內支付。因此，一旦採納香港財務報告準則第 16 號，若干該等款項可能須確認為租賃負債，並附帶相應使用權資產。經考慮可行權宜方法的適用性及就現時與採納香港財務報告準則第 16 號期間已訂立或終止的任何租約及貼現影響作出調整後，本集團將須進行更為詳細的分析以釐定於採納香港財務報告準則第 16 號時經營租賃承擔所產生的新資產及負債的金額。