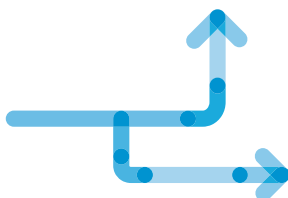


# Financial Statements 財務報表

(Expressed in Hong Kong dollars) (以港幣列示)



## Consolidated statement of profit or loss and other comprehensive income

for the year ended 31 December 2017

### 綜合損益及其他全面收益表

截至二零一七年十二月三十一日止年度

		Note 附註	2017 HK\$ 港幣	2016 HK\$ 港幣
<b>Revenue</b>	營業額	2	<b>36,561,906</b>	37,319,196
Other income	其他收入	3	<b>1,956,761</b>	1,566,823
Administrative and other operating expenses	行政及其他經營開支		<b>(26,407,040)</b>	(23,087,229)
<b>Profit before taxation</b>	除稅前溢利	4	<b>12,111,627</b>	15,798,790
Income tax	所得稅	6(a)	—	98,550
<b>Profit and total comprehensive income for the year</b>	本年度溢利及全面收益總額		<b>12,111,627</b>	15,897,340

The notes on pages 41 to 65 form part of these financial statements.

第 41 至第 65 頁的附註屬本財務報表的一部分。

(Expressed in Hong Kong dollars) (以港幣列示)

## Consolidated statement of financial position

at 31 December 2017

### 綜合財務狀況表

二零一七年十二月三十一日

		Note 附註	2017 HK\$ 港幣	2016 HK\$ 港幣
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	7	<b>6,358,944</b>	2,710,984
Deposits	按金	9	<b>507,727</b>	496,727
			<b>6,866,671</b>	3,207,711
<b>Current assets</b>	<b>流動資產</b>			
Trade and other receivables	應收賬款及其他應收款	9	<b>2,174,092</b>	5,754,274
Tax recoverable	可收回稅項	13(a)	<b>69,522</b>	69,522
Cash and cash equivalents	現金及現金等價物	10	<b>176,479,591</b>	167,289,989
			<b>178,723,205</b>	173,113,785
<b>Current liabilities</b>	<b>流動負債</b>			
Other payables	其他應付款	11	<b>6,483,724</b>	9,849,366
Deferred registration income	遞延註冊收入	12	<b>23,505,374</b>	23,406,682
			<b>29,989,098</b>	33,256,048
<b>Net current assets</b>	<b>流動資產淨值</b>		<b>148,734,107</b>	139,857,737
<b>Total assets less current liabilities</b>	<b>資產總值減流動負債</b>		<b>155,600,778</b>	143,065,448
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Deferred registration income	遞延註冊收入	12	<b>18,919,696</b>	18,495,993
Deferred tax liabilities	遞延稅項負債	13(b)	—	—
			<b>18,919,696</b>	18,495,993
<b>NET ASSETS</b>	<b>資產淨值</b>		<b>136,681,082</b>	124,569,455



## Financial Statements 財務報表

(Expressed in Hong Kong dollars) (以港幣列示)

### Consolidated statement of financial position (continued)

at 31 December 2017

#### 綜合財務狀況表(續)

二零一七年十二月三十一日

	Note 附註	2017 HK\$ 港幣	2016 HK\$ 港幣
Representing:	代表：		
<b>Retained profits</b>	<b>保留溢利</b>	<b>136,681,082</b>	124,569,455

Approved and authorised for issue by the board of directors on 23 March 2018.

董事局於二零一八年三月二十三日核准並許可發出。

**Chan Sai Ming**  
Chairman

陳細明  
主席

**Ho Wai Chung Stephen**  
Director

何偉中  
董事

The notes on pages 41 to 65 form part of these financial statements.

第 41 至第 65 頁的附註屬本財務報表的一部分。

(Expressed in Hong Kong dollars) (以港幣列示)

## Consolidated statement of changes in equity

for the year ended 31 December 2017

### 綜合權益變動表

截至二零一七年十二月三十一日止年度

		Retained profits 保留溢利 HK\$ 港幣
<b>Balance at 1 January 2016</b>	於 2016 年 1 月 1 日的結餘	<b>108,672,115</b>
<b>Change in equity for 2016:</b>	於 2016 年的權益變動：	
Profit and total comprehensive income	溢利及全面收益總額	<b>15,897,340</b>
<b>Balance at 31 December 2016 and 1 January 2017</b>	於 2016 年 12 月 31 日及 2017 年 1 月 1 日的結餘	<b>124,569,455</b>
<b>Change in equity for 2017:</b>	於 2017 年的權益變動：	
Profit and total comprehensive income	溢利及全面收益總額	<b>12,111,627</b>
<b>Balance at 31 December 2017</b>	於 2017 年 12 月 31 日的結餘	<b>136,681,082</b>

The notes on pages 41 to 65 form part of these financial statements.

第 41 至第 65 頁的附註屬本財務報表的一部分。

# Financial Statements 財務報表

(Expressed in Hong Kong dollars) (以港幣列示)

## Consolidated cash flow statement

for the year ended 31 December 2017

### 綜合現金流量表

截至二零一七年十二月三十一日止年度

	Note 附註	2017 HK\$ 港幣	2016 HK\$ 港幣
<b>Operating activities</b>	<b>經營業務</b>		
Profit before taxation	除稅前溢利	<b>12,111,627</b>	15,798,790
Adjustments:	調節：		
Depreciation	折舊	4(b) <b>2,178,038</b>	1,029,814
Interest income	利息收入	3 <b>(1,456,230)</b>	(1,016,356)
Loss on disposal of property, plant and equipment	處置物業、廠房及 設備的損失	4(b) <b>15,395</b>	—
<b>Operating profit before changes in working capital</b>	<b>營運資金變動前的經營溢利</b>	<b>12,848,830</b>	15,812,248
Decrease/(increase) in trade and other receivables	應收賬款及其他應收款 減少/(增加)	<b>3,569,182</b>	(2,749,665)
Decrease in other payables	其他應付款減少	<b>(3,365,642)</b>	(754,936)
Increase in deferred registration income	遞延註冊收入增加	<b>522,395</b>	1,917,948
<b>Cash generated from operations</b>	<b>經營所得現金</b>	<b>13,574,765</b>	14,225,595
Hong Kong Profits Tax refunded	已收回香港利得稅	—	153,438
<b>Net cash generated from operating activities</b>	<b>經營業務所得現金淨額</b>	<b>13,574,765</b>	14,379,033
<b>Investing activities</b>	<b>投資活動</b>		
Interest received	已收利息	<b>1,456,230</b>	1,016,356
Increase in bank deposits maturing after three months when placed	尚餘超過3個月到期的 銀行存款增加	<b>(8,677,544)</b>	(49,803,878)
Proceeds from disposal of property, plant and equipment	處置物業、廠房及設備的收益	<b>500</b>	—
Payment for purchase of property, plant and equipment	購置物業、廠房及設備付款	<b>(5,841,893)</b>	(2,888,858)
<b>Net cash used in investing activities</b>	<b>投資活動所用現金淨額</b>	<b>(13,062,707)</b>	(51,676,380)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>現金及現金等價物 增加/(減少)淨額</b>	<b>512,058</b>	(37,297,347)
<b>Cash and cash equivalents at 1 January</b>	<b>於1月1日的現金及現金等價物</b>	<b>32,956,237</b>	70,253,584
<b>Cash and cash equivalents at 31 December</b>	<b>於12月31日的現金及 現金等價物</b>	10 <b>33,468,295</b>	32,956,237

The notes on pages 41 to 65 form part of these financial statements.

第41至第65頁的附註屬本財務報表的一部分。