

Summary of Minutes of the Audit Committee Meeting of Hong Kong Internet Registration Corporation Limited held on 3rd March 2020 at 9:30am

Present : Mr. Stephen HO Wai Chung (Chair), Prof. Francis CHIN Yuk Lun,
Mr. Leo KAN Kin Leung and Mr. Gabriel PANG Tsz Kit

1. To review and endorse:

- a. The draft of 2019 Audited Financial Statement and Reports
- b. The Internal Audit Plan's top 10 risks

Committee reviewed and endorsed the draft of 2019 Audited Financial Statement and Reports and the Internal Audit Plan's top 10 risks.

2. To approve:

- a. The scope of internal audit for year 2020 to 2022
- b. The selection of audit firm for year 2020 to 2022 security audit service

Committee reviewed and approved the 2020 to 2022 year-term's scope of internal audit and the selection of audit firm for security audit service.

3. To review the progress of follow-up actions for the findings in 2018/19 security audit:

Committee reviewed and noted the progress of follow-up actions for the findings in 2018/19 security audit.