Summary of Minutes of the Audit Committee Meeting of Hong Kong Internet Registration Corporation Limited held on 22nd June 2020 at 9:30am

Present : Mr. Stephen HO Wai Chung (Chairman), Prof. Francis CHIN Yuk Lun,
Mr. Gabriel PANG Tsz Kit and Mr. Leonard CHAN Tik Yuen

1. To review and adopt the Minutes of last meeting on 3 March 2020

2. To review and endorse the following items for Board to approve:-

   a. Cost Allocation Review
   b. Selection of vendor for Internal Audit Services
   c. Bank Arrangement

3. To review the financial performance for the first 5 months of 2020

4. To review the draft policy on selection of statutory auditors

5. To review the follow up actions for 2019 Security Audit

6. To review the plan for 2020 Security Audit