

# Consolidated statement of profit or loss and other comprehensive income

## 綜合損益及其他全面收益表

for the year ended 31 December 2019 (Expressed in Hong Kong dollars)  
截至二零一九年十二月三十一日止年度（以港幣列示）

		Note 附註	2019	2018 (Note) (附註)
<b>Revenue</b>	營業額	2	<b>\$ 35,539,038</b>	\$ 36,232,134
Other net income	其他收入	3	<b>4,316,282</b>	3,456,225
			<b>\$ 39,855,320</b>	\$ 39,688,359
<b>Expenses before public mission activities expenses and depreciation</b>	未計公眾使命活動及折舊的支出			
Staff costs	員工成本	4(b)	<b>(16,757,741)</b>	(14,324,720)
Office costs	辦公室成本		<b>(2,434,835)</b>	(4,037,698)
Marketing costs	市場成本		<b>(832,357)</b>	(721,009)
IT & networks costs	資訊科技及網路成本		<b>(1,720,354)</b>	(1,697,672)
Other costs	其他成本		<b>(4,052,539)</b>	(3,552,382)
			<b>\$ (25,797,826)</b>	\$ (24,333,481)
<b>Operating profit before public mission activities expenses and depreciation</b>	未計公眾使命活動及折舊的經營溢利		<b>14,057,494</b>	15,354,878
Public mission activities expenses	公眾使命活動開支	4(d)	<b>(4,108,232)</b>	(1,874,294)
<b>Operating profit before depreciation</b>	未計折舊的經營溢利		<b>\$ 9,949,262</b>	\$ 13,480,584
Depreciation	折舊	4(c)	<b>(4,152,299)</b>	(2,509,438)
<b>Profit from operations</b>	經營所得溢利		<b>5,796,963</b>	10,971,146
Finance costs	財務成本	4(a)	<b>(215,298)</b>	–
<b>Profit before taxation</b>	除稅前溢利	4	<b>5,581,665</b>	10,971,146
Income tax	所得稅	6(a)	<b>–</b>	–
<b>Profit and total comprehensive income for the year</b>	本年度溢利及全面收益總額		<b>5,581,665</b>	10,971,146

Note:

The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, the comparative information is not restated. See note 1(c).

附註：

本集團已於二零一九年一月一日使用經修訂追溯法首次應用香港財務報告準則第16號。根據該方法，比較資料不予重列。參見附註1(c)。

The notes on pages 44 to 83 form part of these financial statements.

第44至第83頁的附註屬本財務報表的一部分。

## Consolidated statement of financial position

### 綜合財務狀況表

at 31 December 2019 (Expressed in Hong Kong dollars)

二零一九年十二月三十一日 (以港幣列示)

		Note 附註	2019	2018 (Note) (附註)
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	7	\$ 11,964,840	\$ 4,553,475
Deposits	按金	9	654,659	507,727
			\$ 12,619,499	\$ 5,061,202
<b>Current assets</b>	<b>流動資產</b>			
Trade and other receivables	應收賬款及其他應收款	9	\$ 3,488,663	\$ 2,753,361
Cash and cash equivalents	現金及現金等價物	10	194,591,699	188,227,738
			\$ 198,080,362	\$ 190,981,099
<b>Current liabilities</b>	<b>流動負債</b>			
Other payables	其他應付款	11	\$ 7,877,867	\$ 6,256,232
Deferred registration income	遞延註冊收入	12	22,464,366	22,666,017
Lease liabilities	租賃負債	13	2,759,718	–
			\$ 33,101,951	\$ 28,922,249
<b>Net current assets</b>	<b>流動資產淨值</b>		\$ 164,978,411	\$ 162,058,850
<b>Total assets less current liabilities</b>	<b>資產總值減流動負債</b>		\$ 177,597,910	\$ 167,120,052
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Deferred registration income	遞延註冊收入	12	\$ 19,493,137	\$ 19,467,824
Lease liabilities	租賃負債	13	4,870,880	–
			\$ 24,364,017	\$ 19,467,824
<b>NET ASSETS</b>	<b>資產淨值</b>		\$ 153,233,893	\$ 147,652,228

**Consolidated statement of financial position**  
**綜合財務狀況表**

at 31 December 2019 (Expressed in Hong Kong dollars)  
二零一九年十二月三十一日 (以港幣列示)

		2019	2018 (Note) (附註)
Representing:	代表：		
<b>Retained profits</b>	<b>保留溢利</b>	<b>\$ 153,233,893</b>	\$ 147,652,228

Approved and authorised for issue by the board of directors on 27 March 2020.

董事局於二零二零年三月二十七日核准並許可發出。

**Chan Sai Ming**

陳細明  
*Chairman*  
主席

**Ho Wai Chung Stephen**

何偉中  
*Director*  
董事

Note:

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附註：

本集團已於二零一九年一月一日使用經修訂追溯法首次應用香港財務報告準則第16號。根據該方法，比較資料不予重列。參見附註1(c)。

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## Consolidated statement of changes in equity

### 綜合權益變動表

for the year ended 31 December 2019 (Expressed in Hong Kong dollars)

截至二零一九年十二月三十一日止年度（以港幣列示）

		Retained profits 保留溢利 (Note) (附註)
<b>Balance at 1 January 2018</b>	於2018年1月1日的結餘	<b>\$ 136,681,082</b>
<b>Change in equity for 2018:</b>	於2018年的權益變動：	
Profit and total comprehensive income	溢利及全面收益總額	<b>10,971,146</b>
<b>Balance at 31 December 2018 and 1 January 2019</b>	於2018年12月31日及2019年1月1日的結餘	<b>\$ 147,652,228</b>
<b>Change in equity for 2019:</b>	於2019年的權益變動：	
Profit and total comprehensive income	溢利及全面收益總額	<b>5,581,665</b>
<b>Balance at 31 December 2019</b>	於2019年12月31日的結餘	<b>\$ 153,233,893</b>

Note:

The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, the comparative information is not restated. See note 1(c).

附註：

本集團已於二零一九年一月一日使用經修訂追溯法首次應用香港財務報告準則第16號。根據該方法，比較資料不予重列。參見附註1(c)。

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# Consolidated cash flow statement

## 綜合現金流量表

for the year ended 31 December 2019 (Expressed in Hong Kong dollars)  
截至二零一九年十二月三十一日止年度（以港幣列示）

		Note 附註	2019	2018 (Note) (附註)
<b>Operating activities</b>	<b>經營業務</b>			
Profit before taxation	除稅前溢利		\$ 5,581,665	\$ 10,971,146
Adjustments:	調節：			
Depreciation	折舊	4(c)	4,152,299	2,509,438
Interest income	利息收入	3	(3,913,605)	(2,763,480)
Loss on disposal of property, plant and equipment	處置物業、廠房及 設備的損失	4(c)	19,026	5,000
Finance costs	財務成本	4(a)	215,298	–
<b>Operating profit before changes in working capital</b>	<b>營運資金變動前的經營溢利</b>		<b>\$ 6,054,683</b>	<b>\$ 10,722,104</b>
Increase in trade and other receivables	應收賬款及其他應收款增加		(882,234)	(579,269)
Increase/(decrease) in other payables	其他應付款增加/(減少)		1,621,635	(227,492)
Decrease in deferred registration income	遞延註冊收入減少		(176,338)	(291,229)
<b>Cash generated from operations</b>	<b>經營所得現金</b>		<b>\$ 6,617,746</b>	<b>\$ 9,624,114</b>
Hong Kong Profits Tax refunded	已收回香港利得稅		–	69,522
<b>Net cash generated from operating activities</b>	<b>經營業務所得現金 淨額</b>		<b>\$ 6,617,746</b>	<b>\$ 9,693,636</b>
<b>Investing activities</b>	<b>投資活動</b>			
Interest received	已收利息		\$ 3,913,605	\$ 2,763,480
Increase in bank deposits maturing after three months when placed	尚餘超過3個月到期的 銀行存款增加		(24,728,420)	(19,120,554)
Proceeds from disposal of property, plant and equipment	處置物業、廠房及設備的 收益		–	15,000
Payment for purchase of property, plant and equipment	購置物業、廠房及 設備付款		(2,446,528)	(723,969)
<b>Net cash used in investing activities</b>	<b>投資活動所用現金淨額</b>		<b>\$ (23,261,343)</b>	<b>\$ (17,066,043)</b>
<b>Financing activities</b>	<b>融資活動</b>			
Capital element of lease rentals paid	已付租金資本部分	10(b)	\$ (1,505,564)	\$ –
Interest element of lease rentals paid	已付租金利息部分	10(b)	(215,298)	–
<b>Net cash used in financing activities</b>	<b>融資活動所用現金淨額</b>		<b>(1,720,862)</b>	<b>–</b>
<b>Net decrease in cash and cash equivalents</b>	<b>現金及現金等價物減少淨額</b>		<b>\$ (18,364,459)</b>	<b>\$ (7,372,407)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>於1月1日的現金及 現金等價物</b>		<b>26,095,888</b>	<b>33,468,295</b>
<b>Cash and cash equivalents at 31 December</b>	<b>於12月31日的現金及 現金等價物</b>	10	<b>\$ 7,731,429</b>	<b>\$ 26,095,888</b>

Note:

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