

Summary of Minutes of the Board Meeting of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Thursday 18 Nov 2010

1. Progress update on registry/registrar (R/R) model: The Board noted that briefing sessions will be held on 15 Dec 2010 to introduce R/R model and accreditation procedure to all service partners, interested law firms and company secretarial firms. The CEO will seek legal advices on whether to include the special requirements under the Electronic Transactions Ordinance (ETO) (Cap. 553) for attribution, preservation and retention of information in electronic records in the registrar agreement.
2. Progress update on ‘.香港’: The Board discussed and clarified the notion of “meaningful subset” in the PLPR rules. The Board also noted the plan for the official launch of .香港.
3. Reserved domain names: The Board asked management to cancel those domain names which are under the old agreement and whose name servers have been inactive for at least 90 days.
4. Treatment of goodwill: The Board agreed that management should evaluate the goodwill every year and adjust the recoverable amount of goodwill if necessary.
5. Bid to host ICANN meeting in Hong Kong in April 2013: HKIRC will consider bidding to host the ICANN meeting in April 2013 only if a suitable venue is available.
6. 2011 budget: The Board approved the proposed 2011 budget provided that the changes discussed at the meeting are incorporated. Management will submit separate proposals for items involving substantial amounts to the Board for approval.
7. Strategic priorities for 2011 to 2013: The Board discussed the presence of .hk on the mobile/smartphone platform and the “one .hk per person” initiative. The company shall consult the CAP on the proposed strategic priorities.
8. Nominees shareholder of HKDNR: The Board agreed to transfer the share of HKDNR from Nominees shareholder to HKIRC since Company Law no longer requires two shareholders.
9. Hosting the Feb 2011 APTLD meeting in Hong Kong: The Board agreed to host the APTLD meeting with a reduced budget and management should seek local sponsorship to cover the cost of the gala dinner and local tour.
10. New Logos: The Board approved the proposed HKIRC accredited registrar logo. The Board agreed that there is no need to create new “short-form” logos for HKIRC and HKDNR.