

Summary of Minutes of the Board Meetings of Hong Kong Internet Registration Corporation Limited and Hong Kong Domain Name Registration Company Limited held on Tuesday 6 January 2009

1. Board Officers Election and Subcommittees: Mr John Strickland was elected Chairman of the Board; while Dr Carlye Tsui and Dr Robin S Bradbeer were elected Deputy Chairpersons. Two subcommittees were formed; an Audit Committee and an Executive Committee. Their Terms of Reference were agreed. Board meetings will be held quarterly and Executive Committee meetings in the intervening months. Audit Committee meetings will be held twice per year.
2. Board of Directors of HKDNR: All Directors on the Board of HKIRC were elected as Directors of HKDNR. The Board will review the relationship between the two companies and consider the need for keeping both.
3. Consultative and Advisory Panel (CAP): The Company will invite representatives from different organizations to join the CAP. The Board sees the CAP as a means to strengthen relationships with stakeholders and receive valuable advice on controversial matters.
4. Strategic Planning: The Board agreed a three-year strategic plan for the Company. The key performance indicators of the Company to be published were also considered.
5. Registry/Registrar Model: The Board spent some time deliberating features of the best R/R model for Hong Kong. The management will propose a model with reference to the best practice amongst other ccTLD registries, working out the criteria for appointing of registrars and what their responsibilities should be. The investment involved and the overall financial impact following the implementation of the R/R Model will also be assessed.
6. Budget 2009: The Board was of the view that the Company should keep its expenditure increase to a minimum as it has been projected that revenue will be flat in 2009. The Chairman will work with the CEO on the revision of the budget and projects planned for the year for submission to the Board in April for final approval
7. Relationship with ICANN: The Board considered that HKIRC should strengthen its relationship with ICANN. It may be appropriate to have a representative from HKIRC on a committee or on the board of ICANN. Management will review the current status and suggest possible ways forward.
8. Domain Name Prices Review: It was agreed that the prices of different categories of '.hk' domain names will be reviewed in connection with the budget and the framework of the proposed R/R Model.
9. New Domain Categories: The Company will look into the possibility of adding new categories under '.hk'.